

28<sup>th</sup> of October 2013



## Snapshot:

Current CSD Share Price: **\$0.07**

Current LME Tin Price: **US\$22,820**

Detailed information at  
[www.cstdtin.com.au](http://www.cstdtin.com.au)

### ASX CODE: CSD



### ABOUT CSD

Consolidated Tin Mines Limited is an Australian Listed tin focused company developing a large scale tin project at Mt Garnet in the lower Herberton Tinfield in north Queensland



### CAPITAL STRUCTURE

Snow Peak	16.3%
Ralph De Lacey	7.3%
Beacon Minerals	6.8%
Geocrystal	4.5%
John Sainsbury	3.7%



### OBJECTIVE

To become Australia's premier tin producing company.



### STRATEGY

To develop and establish tin production by end 2014 and focus on increasing mine life and production profile by developing other tin production opportunities within the broader Mt Garnet Tin Project area

## Consolidated Tin Mines secures funding for further development of the Mt Garnet Tin Project

### Definitive Feasibility Study now fully funded

#### HIGHLIGHTS

- Snow Peak agrees to exercise unlisted \$0.07 options
- Options will be exercised progressively to provide \$1.9M working capital
- Planned DFS work programs including in-fill drilling at the Gillian deposit, pilot flotation and fuming testing and geotechnical, hydrogeology and detailed mine design and optimization, now fully funded
- Consolidated Tin remains on-track to become a significant and profitable Australian tin producer

Australian tin exploration and development company Consolidated Tin Mines Limited (ASX: CSD) (Consolidated Tin, the Company) is pleased to announce that it will raise \$1.9M, through the exercise of unlisted options currently on issue, to fund the Definitive Feasibility Study on its Mt Garnet Tin Project in North Queensland.

The Company previously advised (see ASX announcement 3rd May 2012) that it had entered into a Heads of Agreement with Snow Peak International Investments (SPII) under which SPII agreed to advance AU\$3 million to Consolidated Tin to progress the pre-feasibility study at Mt Garnet. As part of this agreement SPII was granted 27.3 million options that could be converted to fully paid Consolidated Tin shares by the payment of \$0.07 per option, on or before 31st December 2013.

The Company is pleased to announce that SPII has agreed to exercise these options progressively over the next months. This will raise the Company a total of \$1.9M in working capital.

The funds raised will be used to complete the final phase of drilling at the Gillian Deposit, other ongoing DFS requirements including environmental and social economic studies, and also for pilot scale metallurgical testwork, mine design and scheduling optimisation.

#### Registered Office:

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Consolidated Tin is delighted with the ongoing support of Snow Peak, its major shareholder. Importantly for the development of the Mt Garnet Project, SPII's decision to exercise its options ensures that the Mt Garnet DFS is now fully funded, further de-risking progression to DFS completion and project development.

Consolidated Tin Mines' Chairman and Managing Director Ralph De Lacey said:

"The decision of Snow Peak International Investments to exercise its options, at a price that is currently at a premium to the prevailing share price, is another major sign of confidence in Consolidated Tin and our development plans for the Mt Garnet Project. We are now fully funded to complete the DFS at the project and we look forward to aggressively progressing this program of work."

**ENDS**

For further information please contact:

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## **About Consolidated Tin Mines**

Consolidated Tin Mines is an emerging ASX-listed (ASX: CSD) tin explorer and developer. Its major project is the Mt Garnet Tin Project near Cairns in northern Queensland. The project is located in an established mining area, in close proximity to mining and concentrating infrastructure. Consolidated Tin's objective is to develop the project into a major low cost, open pit mining operation processing 1Mt per annum to produce approximately 5,000 tonnes of tin in concentrate per annum, commencing with key deposits, Gillian and Pinnacles. With completion of the favourable PFS, Consolidated Tin's strategy is to develop and establish tin production by end 2014 and focus on increasing mine life and production profile by developing other tin production opportunities within the broader Mt Garnet Tin Project area.