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CALIBRE JV WITH TRUE NORTH AUTOMATION SUPPORTS DIVERSIFICATION INTO OIL AND GAS AND FURTHER REGIONAL DIVERSIFICATION

Calibre Group (**ASX: CGH**) is pleased to announce that its wholly owned engineering and project delivery business, Calibre Global Pty Ltd (**Calibre**) has entered into a marketing joint venture agreement with a leading Canadian oil and gas automation business, True North Automation (**True North**). The Joint Venture intends to jointly develop oil and gas technology market opportunities in Australia and bulk commodities mining, rail and integrated operations technology opportunities in Canada.

The Joint Venture will operate as Toric Technologies (**Toric**). It combines the complementary oil and gas experience of Calgary-based True North, with the industry-leading expertise of Calibre's Industrial Technology Division, with its mining, rail and integrated operations capability, to provide innovative technology solutions to deliver greater productivity and asset performance for customers.

Calibre Chairman and **Acting Managing Director, Ray Horsburgh AM**, said the formation of the JV represented another milestone in Calibre's ongoing diversification strategy. "This initiative aligns with Calibre's strategy to diversify into new end markets such as oil and gas and to diversify our existing services into new regions overseas, including Canada and North America. It also supports Calibre's strong focus this year on developing collaborative opportunities between the major Calibre Group business units, G&S Engineering and Calibre Global. G&S is already undertaking some activities in the Australian oil and gas sector" he said.

"Calibre's Industrial Technology division has earned an industry leading reputation, having played a key role in some of the major automation and optimisation projects in the Australian resources sector," he added.

Blair Hanel, President, True North Automation said, "We are excited about the future for Toric Technologies and look forward to sharing our experience in oil and gas automation to drive greater productivity and performance for Australian customers. Our strategy to bring the vast expertise of Calibre to the North American mining and rail markets will provide new opportunities for our staff and advance the growth opportunities for True North".

Matthew Coleman, Head of Calibre's Industrial Technology Division said, "The combined capabilities of True North and Calibre bring to market significant experience delivering technology solutions to the resources sector. The JV will make use of the existing regional presence and strong reputation of True North in Canada; and of Calibre in Australia. It will provide a base for the

expansion of mining capability into Canada and True North's oil and gas capability into Australia. The JV seeks to jointly pursue major project opportunities where the joint capability in the JV can be utilised to better effect than either partner in isolation".

The existing core businesses of the respective JV partners will remain with the respective partners, being oil and gas in North America for True North Automation, and Mining, Rail and Integrated Operations technology in Australia for Calibre Global's Industrial Technology Division.

For further information on Toric Technologies, please visit:

www.torictechnologies.com

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About Calibre Group

Calibre Group (ASX:CGH) (Calibre) is a leading diversified provider of engineering, consulting, project delivery, construction and asset management services to the resources and infrastructure markets in Australia and select international markets. With its origins in 2002, Calibre offers clients a comprehensive and integrated range of services from early-stage asset evaluation and project feasibility studies, through design, construction and delivery of major multi-year projects, to ongoing support, optimisation and maintenance of minerals and energy, rail and transport, and infrastructure assets.

Calibre provides its services across the asset lifecycle through key Group companies Calibre Global, G&S Engineering Services, and Brown Consulting.

Calibre's growth strategy involves growing its existing minerals and energy, rail and transport and infrastructure businesses, and diversifying its geographic footprint, asset management services and end markets through both organic and acquisition-led growth to access quality, sustainable earnings.

www.calibregroup.com

About True North

True North Automation is an oil and gas automation business with specialisation in non-conventional oil and gas; Headquartered in Calgary, Canada, and employing over 80 specialists, True North Automation provides a wide range of fully customised, vendor-neutral industrial engineering and automation solutions to the oil and gas industry across Canada, throughout the United States and around the world.

True North is a leading System Integration company in western Canada. Its core capabilities include automation and SCADA integration, electrical and instrumentation design, data management, strategic planning, concept design, FEED (Front End Engineering Design), testing, commissioning and start-up solutions.

www.truenorthautomation.com