

ASX Announcement

21 October 2013

Cancellation of Unquoted Securities

Gryphon Minerals Limited ('Company') announces the immediate cancellation of the following unquoted securities in accordance with the terms and conditions of the Company's Equity Incentive Plan:

Number	Instrument	ASX Code	Exercise Price	Expiry Date
50,000	Options	GRYAM	\$2.20	18 Jan 2014

The capital structure of the Company following the cancellation of these unquoted securities is as follows:

Quoted Securities

400,691,164 ordinary fully paid shares (GRY)

Unquoted Securities	ASX Code	Exercise Price	Expiry
5,700,000 Options	GRYAQ	\$1.80	10 Oct 2013
8,500,000 Options	GRYAK	\$1.80	24 Nov 2013
250,000 Options	GRYAM	\$2.20	18 Jan 2014
500,000 Options	GRYAO	\$1.90	23 May 2014
150,000 Options	GRYAU	\$1.96	3 Aug 2014
500,000 Options	GRYAS	\$1.80	4 Jul 2015
874,124 Share Appreciation Rights	GRYAY	\$0.87	19 Nov 2016
932,398 Share Appreciation Rights	GRYAY	\$0.87	3 Dec 2016
258,326 Performance Rights	GRYAI	N/A	19 Nov 2016
227,326 Performance Rights	GRYAI	N/A	3 Dec 2016

Yours faithfully,
Gryphon Minerals Limited



Sarah Smith
Company Secretary

Corporate Directory

Non-Executive Chairman
Mel Ashton

Managing Director
Stephen Parsons

Non-Executive Director
Didier Murcia

Company Secretary
Sarah Smith

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Contact Details

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ASX CODE

GRY

Investor Relations

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