

# **Cash Converters Unsecured Note Offering**

Cash Converters International Limited ("Cash Converters") is pleased to announce it will undertake a senior, unsecured note offering to raise between \$50 million and \$60 million by the end of September 2013. The note will diversify the Company's current debt funding sources and increase the maturity profile of our overall debt position.

The Lead Arranger for the transaction is FIIG Securities Limited (FIIG).

In accordance with the requirements of the Corporations Act 2001, the offering will only be open to eligible professional and sophisticated investors. No prospectus or other disclosure document in relation to the notes will be lodged with the Australian Securities & Investment Commission or any other regulatory authority. Any shareholder who considers that it is likely to be eligible and is interested in participating should contact FIIG using the details below.

The Managing Director of Cash Converters, Mr Peter Cumins said:

"The ability of Cash Converters to access the wholesale Australian dollar debt markets demonstrates a new level of maturity for our business and evidences the high level of support from investors in funding our significant growth opportunities. This issue will help to provide longer term debt funding and demonstrates our diligent approach to capital management by achieving further diversity of funding sources."

The proceeds of the note offering will be used to repay part of the group's existing bank facilities and to fund further investment opportunities as they arise.

### Overview of the offering

For full terms and conditions of the offering, please refer to the Information Memorandum which will be lodged with ASX once the terms have been finalised. This Information Memorandum is not a prospectus or other disclosure document for the purposes of the Corporations Act 2001 and, as noted above, the offering is only open to eligible professional and sophisticated investors.

A summary of the key terms is set out below:

Issuer	Cash Converters International Limited
Eligible investors	The offering is only available to investors who qualify as professional and sophisticated investors as prescribed in and in accordance with Part 6D.2 of the Corporations Act 2001
Туре	Fixed Rate Medium Term Notes (the <b>Notes</b> )
Status and ranking	The Notes will be direct, senior, unsecured and unsubordinated obligations of the Issuer
Denominations	The Notes will be issued in denominations of A\$1,000, subject to a minimum subscription of A\$50,000
Indicative coupon	7.95% per annum, payable semi-annually in arrears
Indicative term	5 years

Rating	The Notes will not be rated by any rating agency
Negative pledge and other	The Notes will include a negative pledge and other covenants
covenants	

## **Lead Arranger**

FIIG Securities Limited Telephone: 1800 01 01 81 Website: www.fiig.com.au

#### **About Cash Converters**

Cash Converters International Limited is an ASX listed provider of alternative credit services (personal secured and unsecured loans) and second hand goods retailing. Formed in 1984, the Cash Converters group now incorporates a global network of 717 stores across 21 countries including 118 company owned stores in Australia and the United Kingdom. The majority of Cash Converters stores operate under a franchise model and pay fixed rate franchise fees.

The Cash Converters business has changed consumer perceptions of its industry by the systematic application of modern retailing practices, professional management techniques and high ethical standards to the management of its stores. As a result, Cash Converters has been able to position its franchised and corporate owned outlets as alternative retail merchandise stores and, in the process, created a profitable market for the group.

### For more information please contact

Mr Peter Cumins Mr Mark Paton
Managing Director CEO

Cash Converters FIIG Securities Limited Tel: (08) 9221 9111 Tel: (02) 9697 8700

Ralph Groom Company Secretary Cash Converters International Limited 9 September 2013