

## **ASX** Announcement

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## BROWSE JOINT VENTURE SELECTS FLOATING LNG AS BASIS OF DESIGN

Further to Woodside's announcement on 20 August 2013, the company advises that the Browse Joint Venture participants have selected the use of floating LNG (FLNG) technology as the development concept to commercialise the three Browse gas fields.

This concept involves using Shell's FLNG technology and Woodside's offshore development expertise for the Browse LNG Development. The Browse Joint Venture participants have agreed to progress Basis of Design (BOD) work in relation to the selected development concept.

The BOD phase will determine the major design parameters for Front End Engineering and Design (FEED) of the proposed subsea and FLNG facilities and associated infrastructure.

The BOD phase will be executed by Woodside as operator of the Browse Joint Venture, with support from Shell as the FLNG technology provider, to enable the optimal development of the Browse resources.

Work will commence immediately to undertake all of the necessary studies and work required to place the Browse Joint Venture participants in a position to consider the commencement of FEED for the selected development concept in 2014.

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