

TRITON CAPITAL PLACEMENT UPDATE

Triton Minerals Limited (Formerly Triton Gold Ltd, ASX: TON, “Triton”, “the Company”) refers to the announcement dated 7 August 2013, confirming the Capital Placement to sophisticated and professional investors (the “Placement”), which raised just over A\$1.0 million, through the placement 18.2 million shares at five and half (5.5) cents and was due to settle on 15 August 2013.

The Company confirms it received strong demand from existing and new strategic shareholders from around Australia and internationally, including two of the Triton Board members taking up a position in the Placement.

As a consequence of this interest the Triton Board of Directors have agreed to allow the issuance of just over an additional 2M ordinary shares in this Placement, to raise further \$113,392 and complement the original funds sought.

As a result of this significant interest and some small unforeseen delays in the clearance of a limited amount of application monies, the Company is now completing the Placement in two Tranches in order to not unnecessarily impact or delay the issue of shares to the majority of Placement applicants.

As announced to in the Appendix 3B on 15 August 2013, a majority of the placement, namely 14,809,083 shares has now be allotted to the the Placement applicants. The remaining shares in Placement, namely just under 5.5M shares are expected to settle on 20 August 2013 and a separate Appendix 3B will be lodged accordingly.

The Placement was co-ordinated through Merchant Capital Markets Pty Ltd as the lead Broker to the Offer.

The Company confirms these additional funds will also be utilised to fund the expanded drilling program at the Balama North project, which is currently focused on the Cobra Plains prospect in License 5365.

The initial results from the drilling program continue to show very encouraging signs of significant graphitic minerlisation and these additional funds will allow the Company to further drill test the the Cobra Plains prospect with the aim of obtaining a better understanding of graphite mineralization zones.

The Company shall provide an update to the market on the Balama North drilling program, as further information comes to hand.

CORRECTION TO APPENDICES 3Y

The Company also confirms the Appendices 3Y lodged earlier today in relation to Mr Boyle and Mr Gillman, were released as an administrative error. The Company confirms pursuant to Section 10.11 of the ASX Listing, an issuance of securities to Directors requires prior shareholder approval at a general meeting of shareholders.

Therefore, the Company asked that all parties disregard these two announcements and once the relevant shareholder approval has been obtained, at a shareholder meeting, on a date yet to be determined, then appropriate disclosure on this matter will be made to the market confirming the allotment of the shares to the Directors.

Regards



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Forward-Looking Statements

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