



elemental
minerals limited

Elemental Minerals provides updates on the progress of the Dingyi Offer

Perth, Australia 1 August 2013 - Elemental Minerals Ltd (ASX, TSX: ELM) (“**Elemental**” or the “**Company**”) refers to its announcement dated 1 July 2013 (“**Takeover Announcement**”) detailing the execution of a bid implementation agreement with Dingyi Group Investment Limited (“**Dingyi**”), a company incorporated in Bermuda and listed on The Stock Exchange of Hong Kong Limited (“**SEHK**”), pursuant to which Dingyi will make an off-market takeover offer for all the fully-paid ordinary shares of Elemental (“**Dingyi Offer**”).

Elemental is pleased to report that Dingyi has made progress in its discussions with the SEHK regarding the required regulatory confirmations referred to in the Takeover Announcement. These regulatory confirmations are required for Dingyi to be able to convene and hold the shareholders’ meeting necessary to satisfy the Dingyi shareholder approval condition by the shareholder approval long stop date specified in the bid implementation agreement.

While these final regulatory confirmations have not yet been obtained by Dingyi, the parties are hopeful a final decision will be made by the SEHK in the coming weeks. There can be no guarantee that the regulatory confirmations will be obtained.

Both parties remain committed to resolving these matters as quickly and efficiently as possible.

The Company will keep the market informed as to any material developments in respect of the Dingyi Offer.

About Elemental Minerals

Elemental Minerals Limited is an advanced mining exploration and development company that aims to grow shareholder value through its 93%-owned Sintoukola Potash Project on the Republic of Congo coastline. Elemental Minerals is dual listed on the Australian Stock Exchange and the Toronto Stock Exchange under the symbol ELM. For more information, visit www.elementalminerals.com

About Dingyi Group Investment

Dingyi Group Investment Limited is a company incorporated in Bermuda and listed on the Hong Kong Stock Exchange. Dingyi is an investment company with interests based primarily in Hong Kong and Mainland China. Dingyi is a company controlled by Mr. Li Kwong Yuk, a Chinese entrepreneur. Mr. Li also controls a number of other substantial Mainland Chinese and international business interests in sectors including infrastructure, real estate, financial institutions and natural resource, among others.

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