

26 July 2013

ASX Release

ASX Code: CXX

CAPITAL STRUCTURE

Following the consolidation of the share capital of Cradle Resources Limited (**Company**), the allotment and issue of shares and options under the Replacement Prospectus dated 20 June 2013 (**Prospectus**), and the allotment and issue of the Vendor Shares, Performance Shares and Panda Hill lender shares (as defined in the Prospectus), the capital structure of the Company is as follows:

SHARES

Fully paid ordinary shares	91,175,017
TOTAL SHARES	91,175,017

OPTIONS

Listed Options exercisable at \$0.2667 on or before 24 January 2015	15,962,506
Unlisted Options exercisable at \$0.2667 on or before 31 May 2016	7,687,500
TOTAL OPTIONS	23,650,006

PERFORMANCE SHARES

18,750,000 Class A Performance Shares	18,750,000
18,750,000 Class B Performance Shares	18,750,000
TOTAL PERFORMANCE SHARES	37,500,000

Grant Davey
Managing Director