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30 July 2013

Dear Shareholder

Erin Resources Limited – New pro-rata non-renounceable entitlement issue

As announced on 26 July 2013, the Board of Erin Resources Limited (ACN 116 800 269) (**Company**) has repriced the 1:1 pro rata non-renounceable entitlement issue (**Entitlement Issue** or **Offer**) of approximately 75,958,059 fully paid ordinary shares in the capital of the Company (**New Shares**) to an issue price of \$0.01 per New Share, raising up to \$759,581 (based on the number of Shares on issue at the date of the Prospectus before costs). The Offer will include one (1) free attaching listed option exercisable at \$0.02 (**New Options**) for every one (1) New Share subscribed for. The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 26 July 2013.

The funds raised from the Offer are planned to be used for further exploration and project evaluation costs, including final joint venture expenditure earn in requirements, costs to extend the Bouroubourou permit area, general and administration and available working capital.

The Offer is being made to all shareholders of the Company (**Shareholders**) named on its register of members at 5:00pm (WST) on 7 August 2013, whose registered address is in Australia or New Zealand (**Eligible Shareholders**).

New Shares will rank equally with all fully paid ordinary shares in the capital of the Company (**Shares**) already on issue. The Company will apply for official quotation of the New Options issued under the Offer which will be exercisable at \$0.02 each on or before 30 June 2015.

Following completion of the Offer, the Company will have issued approximately 75,958,059 New Shares and 75,958,059 New Options resulting in approximately 151,916,118 total Shares on issue and approximately 81,958,059 total Options on issue.

Availability of Prospectus

A copy of the Prospectus is available on ASX's and the Company's website. Eligible Shareholders will be mailed a Prospectus together with an Entitlement and Acceptance Form no later than 8 August 2013. Your entitlement will be set out on the personalised Entitlement and Acceptance Form accompanying the Prospectus.

For the purposes of calculating each Eligible Shareholders entitlement, fractions of entitlements have been rounded up to the nearest whole number of New Shares.

Actions required of Eligible Shareholders

There are a number of actions Eligible Shareholders may take:

- You may wish to accept all of your rights to subscribe for New Shares pursuant to the Prospectus (**Entitlement**). To take up all or some of your Entitlement you will need to ensure your application money for the Entitlement you wish to take up is received by Computershare Investor Services Pty Limited (**Share Registry**) by no later than 5:00pm (WST) on 23 August 2013, by completing and returning your Entitlement and Acceptance Form together with your cheque, drawn on an Australian bank or bank draft made payable in Australian currency, for the amount indicated on the Entitlement and Acceptance Form OR making a payment by BPAY in accordance with the instructions on your Entitlement and Acceptance Form.

- You may wish to accept part of your Entitlement. To take up part of your Entitlement you will need to ensure your application money for the Entitlement you wish to take up is received by the Share Registry by no later than 5:00pm (WST) on 23 August 2013, by completing and returning your Entitlement and Acceptance Form by filling in the number of New Shares you wish to accept in the space provided on the Entitlement and Acceptance Form together with your cheque, drawn on an Australian bank or bank draft made payable in Australian currency, for the appropriate application monies OR making a payment by BPAY in accordance with the instructions on your Entitlement and Acceptance Form (at \$0.01 per New Share).
- You may do nothing. If you choose to do nothing with your Entitlement, while you will continue to hold the same number of Shares, your interest in the Company will be diluted and you will receive no value for your Entitlement.

Key dates for the Offer

Event	Proposed Date
Lodgement of Prospectus with the ASIC	26 July 2013
Lodgement of Prospectus & Appendix 3B with ASX	26 July 2013
Notice sent to Option holders	30 July 2013
Notice sent to Shareholders	30 July 2013
Ex date	31 July 2013
Record Date for determining Entitlements	7 August 2013
Prospectus despatched to Shareholders & Company announces despatch has been completed	8 August 2013
Closing Date	23 August 2013
Securities quoted on a deferred settlement basis	26 August 2013
ASX notified of under subscriptions	27 August 2013
Despatch of holding statements	30 August 2013
Trading of Securities issued pursuant to the Offer expected to commence on ASX	2 September 2013

If you have any queries concerning the Entitlement Issue, or the action you are required to take to subscribe for New Shares, please contact your financial adviser or Rachel Jelleff, the Company's Company Secretary, on +61 8 9389 2000.

Yours sincerely



Nicholas Poll
Managing Director