

ASX Release - 4 July 2013

## **RETIREMENT OF \$19 MILLION ENVIRONMENTAL BOND**

Pluton Resources Limited (ASX:PLV) ("Pluton" or the "Company") is pleased to announce that it is the first ASX listed company to 'opt in' to the Western Australian Department of Mines and Petroleum ("DMP") Mining Rehabilitation Fund ("MRF"), allowing the immediate retirement of its \$19 million Environmental bond.

Pluton has been approved by the Department of Mines and Petroleum to have its bonds retired against specific criteria and has since made the necessary levy payment to the MRF. The DMP has written to both Pluton and HSBC, being the holding bank of the bond, advising them that the bond is no longer required.

Pluton has now received the bonds from the DMP and delivered them to HSBC for cancellation against the \$19m facility being part of the previously reported \$24 million debt funding arrangement with General Nice Recursos Comercial Offshore De Macau Limitida ("GNR")

It is testament to Pluton's ongoing commitment to reduce its environmental footprint<sup>1</sup>, protect the natural environment and to preserve biodiversity for the benefit of current and future generations that it has been approved to opt in to the MRF at such an early stage.

Pluton is currently in discussions with GNR regarding the proposed change to the "use of funds" under the GNR debt funding arrangement. The changes proposed will assist in completing the majority of the seawall and providing funds for commencement of drilling.

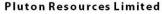
Brett Clark, CEO of Pluton commented: "We are extremely pleased to have secured the retirement of our \$19m Environmental bond. This is an important element of the self-help program we are currently working on to satisfy our short term funding requirements. We think the Mining Rehabilitation Fund is an important step forward for all relevant junior mining companies, freeing up much needed capital in these difficult times and we will work closely with the DMP in the years to come."

For further information please contact:

Brett Clark Managing Director Pluton Resources Ltd +61 6145 1800 Rupert Dearden MAGNUS Investor Relations. Corporate Communication +61 8 6160 4903 +61 4 2220 9889 rdearden@magnus.net.au

<u>About Pluton Resources Ltd</u>: Pluton Resources Limited (ASX:PLV) has assembled a diversified portfolio of interests in tenements in Western Australia and Tasmania. Tenement holdings in the Kimberley Iron Ore Hub, part of the Yampi Sound Port Region, include Irvine Island (100% Pluton) and Cockatoo Island (50% Pluton and Manager) and both host significant Iron Ore Deposits. Tenements located in Tasmania are prospective for high grade or bulk tonnage copper, gold and silver. Further details can be found at <a href="https://www.plutonresources.com">www.plutonresources.com</a>.

<sup>&</sup>lt;sup>1</sup> Pluton was awarded the prestigious Golden Gecko in 2010 for its commitment to minimise its footprint on Irvine Island through the development of the Universal Drilling Platform. The Golden Gecko award recognises outstanding environmental management practices in the Western Australian mining industry.



Level 1, 5 Ord Street, West Perth WA 6005 PO Box 1622, West Perth WA 6872 Ph: (08) 6145 1800

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ABN: 12 114 561 732

