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ATLANTIC ANNOUNCES MAIDEN IRON ORE SHIPMENT

Highlights

- 30,000 WMT iron ore fines sales contract signed with a Chinese buyer
- Shipment scheduled for mid July 2013

Atlantic Ltd (ASX: ATI) (**Atlantic** or the **Company**) is pleased to announce that its wholly-owned subsidiary, Midwest Vanadium Pty Ltd, has signed a contract with a Chinese buyer to deliver 30,000 wet metric tonnes of hematite iron ore fines from its Windimurra vanadium and iron ore operation in Western Australia.

The shipment is scheduled to leave Geraldton Port in the middle of July.

Atlantic plans to sell regular shipments of hematite iron ore fines subject to a favourable iron ore pricing environment.

Hematite iron ore fines are a by-product of the Windimurra vanadium production process.

Windimurra hosts an existing 1.8 million tonne stockpile of circa 52% Fe hematite iron ore fines.

Once fully ramped-up, Windimurra will produce approximately 1 million tonnes of marketable +55% Fe hematite iron ore fines per annum.

For further details please contact:

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About Atlantic

Atlantic subsidiary Midwest Vanadium Pty Ltd owns 100% of the Windimurra vanadium and iron ore operation, located approximately 600 kilometres north of Perth in Western Australia. Windimurra hosts one of the largest proven vanadium reserves in the world. Its processing plant is being commissioned at present.

Additional information on Atlantic can be found at www.atlanticltd.com.au.