

# TIGER

## RESOURCES LIMITED

ABN 52 077 110 304

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### TIGER RESOURCES INCREASES PRODUCTION GUIDANCE AT KIPOI

**Perth, Western Australia:** Tiger Resources Limited (ASX: TGS) is pleased to report an increase in production guidance for 2013 for the Stage 1 HMS plant at the Kipoi Copper Project in the Democratic Republic of Congo (DRC).

Kipoi is on track to exceed the 2013 production target of 37,000 tonnes of copper in concentrate, and Tiger has revised the HMS production guidance to a range of 41,000 tonnes to 43,000 tonnes for 2013.

Year-to-date production to the end of May 2013 is 16,182 tonnes of copper in concentrate, supporting a production estimate of 19,500 tonnes for the six months to 30 June 2013.

The Kipoi mine plan has been updated to include the results of grade control drilling in support of mining the Kipoi Central pit to the 1215RL level, which will take HMS processing operations to the end of 2014.

The resultant mine model reports an increase in copper grade compared to the original model. On this basis, the HMS production target for the six months to 31 December 2013 has been revised to a range of 21,500 tonnes to 23,500 tonnes.

The Company's guidance for average operating cash costs for 2013 of \$0.48 per pound of copper produced is maintained.

The current plan is for the HMS plant to continue production until the end of 2014, after the completion and ramp-up of the Stage 2 Solvent-Extraction Electro-Winning (SXEW) plant. This will result in residues totalling 6.1 million tonnes of material grading 2.4% copper being available free at surface in the form of floats, slimes and ROM ore stockpiles at the start of the SXEW operation. Mining at Kipoi can be stopped for approximately two years as these residues will provide three years' feed to the SXEW plant.

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