

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Mirabela Nickel Limited
ABN	23 108 161 593

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ian Frank Purdy
Date of last notice	4 March 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	31 May 2013
No. of securities held prior to change	<ul style="list-style-type: none"> • Nil Ordinary Shares • 664,141 Performance Rights under the Mirabela Nickel Ltd Performance Rights Plan approved by shareholders on 13 September 2010 (Old Plan).
Class	Performance Rights
Number acquired	1,772,854 Performance Rights under the Mirabela Nickel Ltd 2013 Performance Rights Plan approved by Shareholders on 30 May 2013 (2013 Plan).
Number disposed	<ul style="list-style-type: none"> • 338,847 cycle 3 Performance Rights under the Old Plan. • 203,309 cycle 2 Performance Rights under the Old Plan.

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	<ul style="list-style-type: none"> • Nil Ordinary Shares • 121,985 cycle 2 Performance Rights under the Old Plan, in holding lock until 31 December 2013. • 1,772,854 Performance Rights under the 2013 Plan.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<ul style="list-style-type: none"> • Cancellation of 542,156 Performance Rights in accordance with the Old Plan. • Issue of 1,772,854 Performance Rights in accordance with the 2013 Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
--	-----

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.