

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Seven West Media Limited (SWM)
ABN	91 053 480 845

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Justin Reizes
Date of last notice	25 February 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest.
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shares held in the name of National Australia Trustees Limited (in terms of the Non-Executive Directors Share Plan) on behalf of Mr Reizes. Indirect beneficial interest in SWM ordinary shares in which certain affiliates of Kohlberg Kravis Roberts & Co. L.P. had a relevant interest.
Date of change	27 May 2013
No. of securities held prior to change	<ul style="list-style-type: none"> • 32,560 SWM ordinary shares in the name of National Australia Trustees Limited (in terms of the Non-Executive Directors Share Plan) on behalf of Mr Reizes. • Indirect beneficial interest in 55,248 SWM ordinary shares in which certain affiliates of Kohlberg Kravis Roberts & Co. L.P. had a relevant interest, as a result of investments made through certain funds established on behalf of employees of affiliates of Kohlberg Kravis Roberts & Co. L.P.
Class	Ordinary
Number acquired	4,253 SWM ordinary shares registered in the name of National Australia Trustees Limited (in terms of the Non-Executive Directors Share Plan) on behalf of Mr Reizes.

+ See chapter 19 for defined terms.

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Number disposed	Indirect beneficial interests in 55,248 SWM ordinary shares in which certain affiliates of Kohlberg Kravis Roberts & Co. L.P. had a relevant interest.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.1312 in regard to SWM ordinary shares registered in the name of National Australia Trustees Limited (in terms of the Non-Executive Directors Share Plan) on behalf of Mr Reizes. Please refer to the Form 605 lodged with ASX and SWM by The Trust Company (Australia) Limited as trustee of the KKR Australia III Trust and the KKR Affiliates (as identified in that Form 605) in relation to interests in SWM on 29 May 2013.
No. of securities held after change	36,813 SWM ordinary shares in the name of National Australia Trustees Limited (in terms of the Non-Executive Directors Share Plan) on behalf of Mr Reizes.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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