

INTREPID MINES LIMITED

LETTER TO SHAREHOLDERS

BRISBANE 22 May 2013, Intrepid Mines Limited (ASX;TSX: IAU) advises that it has issued a letter to shareholders responding to the latest claims by Quantum Pacific, made during a media conference held on Monday 20 May, 2013.

A copy of the letter can be viewed at the Company's website at www.intrepidmines.com.

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