

ASX Announcement

NON RENOUNCEABLE ENTITLEMENT ISSUE DESPATCH OF OFFER DOCUMENTS

Castle Minerals Limited (Company or **CDT**) confirms that in accordance with the Entitlement Issue timetable it has today despatched Entitlement and Acceptance Forms and Offer Documents to all eligible shareholders.

The Entitlement Issue is **partially underwritten** and offers eligible shareholders the opportunity to acquire additional fully paid shares in the capital of the Company via a non-renounceable rights issue on the basis of one (1) share for every five (5) shares held at the record date of 8 May 2013.

In addition to their entitlements the Company will enable eligible shareholders to subscribe for additional new shares if they wish to do so, subject to the amount of available shortfall, compliance with the ASX Listing Rules and the Corporations Act. Full details of the shortfall facility and the additional shares available to eligible shareholders are set out in the Offer Document.

As a reminder the key dates during the Entitlement Issue are:

Offer announced to ASX	24 April 2013
Ex Date (Shares Quoted on an ex-entitlement	2 May 2013
basis	
Record Date (date for determining	8 May 2013
entitlements of Eligible Shareholders to	
participate in the Offer)	
Offer Document dispatched to Eligible	14 May 2013
Shareholders (expected date of dispatch of	
Offer Documents and Entitlement and	
Acceptance Forms)	
Acceptances close*	31 May 2013
Company to notify ASX of under subscriptions	5 June 2013
(if any)**	
Issue of new shares and dispatch holding	11 June 2013
statements**	

^{*} Subject to the Listing Rules, the Directors reserve the right to extend the Closing Date for the Entitlement Issue at their discretion. Should this occur, the extension will have a

sha	res.		e anticipated	date	of issue	for	the	New	Shares	and	shortfall
** Ine	ese aates ar	e indicative o	nıy								
D. J Kel	ly										
Compa	ny Secretary	′									