Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

KALNORTH GOLD MINES LIMITED (formerly CARRICK GOLD LIMITED)

ABN Quarter ended ("current quarter")

55 100 405 954 31 March 2013

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (9 months) \$A'000
1.1	Receipts from product sales and related debtors	1,323	1,323
	Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(876) (480) (2,721) (456)	(4,862) (1,563) (2,721) (1,688)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	63	155
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	GST refunds	413	1,163
	Net Operating Cash Flows	(2,734)	(8,193)
1.8 1.10 1.11 1.12	Cash flows related to investing activities Payment for purchases of: (a) prospects	(1,200) (13) (135) - 427 - -	(1,200) (13) (278) 350 538 - - -
	Net investing cash flows	(921)	(603)
1.13	Total operating and investing cash flows (carried forward)	(3,655)	(8,796)

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1.13	Total operating and investing cash flows (brought forward)	(3,655)	(8,796)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	(14)	7,134
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	2.000	2,000
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	_	-
1.19	Other (provide details if material)	-	-
	Net financing cash flows	1,986	9,134
	Net increase (decrease) in cash held	(1,669)	338
1.20 1.21	Cash at beginning of quarter/year to date Exchange rate adjustments to item 1.20	5,021	3,014
1.22	Cash at end of quarter	3,352	3,352

Payments to directors of the entity and associates of the directors Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	191
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1 25	Explanation	necessary for a	n understanding	of the transactions

Payment of Directors salaries and fees.

Non-cash financing and investing activities

2.1	Details of financing and investing transactions which have had a material effect on consolidated
	assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	2,000	2,000
3.2	Credit standby arrangements	-	-

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5,240

Estimated cash outflows for next quarter

4.1 Exploration and evaluation

4.2 Development

SA'000

200

4.4 Administration 500

Total 5,940

Reconciliation of cash

4.3

Production

show	nciliation of cash at the end of the quarter (as n in the consolidated statement of cash flows) to lated items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	2,557	21
5.2	Deposits at call	-	5,000
5.3	Bank overdraft	-	-
5.4	Term deposits used as security	795	-
	Total: cash at end of quarter (item 1.22)	3,352	5,021

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Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter %	Interest at end of quarter %
6.1	Interests in mining tenements relinquished, reduced or lapsed	P27/2156		100	0
6.2	Interests in mining tenements acquired or increased	None			

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⁺ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarterDescription includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference +securities(descr	-	-		
7.2	iption) Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buybacks, redemptions				
7.3	*Ordinary securities	169,910,000	169,910,000		
7.4	Changes during quarter (a) Increases through issues	_	_		
	(b) Decreases through returns of capital, buy- backs				
7.5	*Convertible debt securities (description)	-	-		
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options(descript ion and conversion factor)	5,000,000		Exercise price	Expiry date Dec 2013
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	Debentures (totals only)	-	-		I
7.12	Unsecured notes (totals only)				

⁺ See chapter 19 for defined terms.

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Compliance statement

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:	Date:30/4/2013	
Print name:	Robert Schuitema	

Notes

- The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position.

 An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- The definitions in, and provisions of, AASB 1022: Accounting for Extractive Industries and AASB 1026: Statement of Cash Flows apply to this report.
- Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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