

26 April 2013

Dear Shareholder,

### Non Renounceable Pro Rata Offer of New Shares with attaching Options

The Directors of Global Metals Exploration NL (**Global Metals, the Company**) have resolved that the Company will make a pro rata non-renounceable offer of up to 487,096,655 New Shares at an issue price of \$0.002 (0.2 cents) each (**Offer**).

The Offer will be made to Global Metals shareholders on a basis of one (1) New Share for every two (2) Shares held at 5.00pm WST on 3 May 2013 ("Record Date"). **Generally, shares purchased on market in the period from 30 April 2013 to 3 May 2013 are NOT entitled to participate in the entitlement issue.** If you have any doubt, please consult your sponsoring broker.

One (1) attaching New Option will also be offered for every two (2) New Shares taken up under the Offer. Each New Option will be exercisable at 0.3 cents (\$0.003) before 5.00pm (WST) on 31 December 2016 for one (1) Share in the Company.

All holders of ordinary shares and partly paid shares in the Company at the Record Date are entitled to participate in the Offer.

All shareholders whose registered address is in Australia and New Zealand are eligible to participate. Shareholders whose registered address is outside of Australia or New Zealand are not entitled to participate in the offer.

The last closing market sale price of the fully paid ordinary shares on ASX on the last trading day prior to the date of this letter was \$0.002 (0.2 cents).

The ASX has previously approved the timetable for the Offer. The Company is pleased to announce the important dates for the Offer are as follows:

Lodgement of Prospectus	24 April 2013
'Ex' Date	29 April 2013
Record Date	3 May 2013
Acceptance closes at 5pm WST	20 May 2013

**Applicants should consult their brokers or professional advisors in regards to the definition of 'Ex' Date and Record Date to ensure that their entitlement to participate in the Offer is assured.**

#### Global Metals Exploration NL

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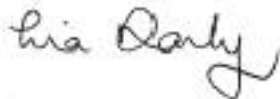
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A Prospectus was lodged regarding the Offer at the Australian Securities & Investment Commission on 24 April 2013 and is available on the ASX Market Announcement Platform. The Prospectus will be mailed to each shareholder registered in the share register on the Record Date. Each shareholder's entitlement under the Offer will be set out in the Entitlement and Acceptance Form that will accompany the Prospectus.

Subject to ASX granting approval for quotation of the New Shares and New Options, the allotment of the New Shares and New Options will occur as soon as practicable after the Offer closes.

Yours faithfully,



Lia Darby  
Managing Director  
GLOBAL METALS EXPLORATION NL