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Joint venture

Mr. Stone Wang is pleased to announce that AFT Corporation Ltd has today signed a joint venture agreement with Guangzhou Guangri Investment Management Co., Ltd. to establish a Guangzhou based company called Guangzhou GA Renewable Energy Co., Ltd.

The Joint venture will focus on sale and marketing of solar photovoltaic systems, LED and other renewable energy products and systems. The joint venture will also be providing Hire-Purchase Agreements (HPA) and Power Purchase Agreements (PPA) to solar power projects in commercial and public utility sectors as well as providing technical services, leasing, and system solutions for the Chinese and global markets.

Mr. Wang said that this will give AFT Corporation Ltd access to the Chinese market and we will be providing the expertise and skill base of our subsidiary Artemis Building Systems Pty Ltd.

AFT Corporation Ltd will hold a 49% interest in Guangzhou GA Renewable Energy Co., Limited.

Stone Wang
CEO
AFT Corporation Ltd.