



ASX RELEASE

18 April 2013

Resignation of Director

ZYL Limited advises that Ian Benning has resigned as Chief Executive Officer and Director of ZYL.

The Board thanks Ian for his tireless work in resolving the recent challenges ZYL has faced. Ian considers it appropriate to step down, now that two new major shareholders are coming on board with their own vision of the business.

The Board acknowledges and thanks Ian for his valuable contribution as CEO and Director since October 2011 and wishes him well in his future endeavors.

Phillipe Lalieu, ZYL's Commercial Director, and Jan Britz, ZYL SA's Chief Operations Officer, will collectively take over the CEO's duties, on an interim basis, until a new CEO is appointed.

Yours sincerely

Phillipe Lalieu
Commercial Director

About ZYL Limited

ZYL Limited is listed on the Australian Securities Exchange (ASX) and aims to become one of the world's leading anthracite coal producers. The mission of ZYL is to develop high-margin metallurgical coal deposits for domestic and export markets. ZYL's flagship project is the Kangwane Central Project in South Africa, located close to rail, port, power and water infrastructure.

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