



ASX Announcement / Media Release

4 April 2013

SECOND \$5M FUNDING TRANCHE NOT DELIVERED

Sundance Resources Limited (“Sundance” or the “Company”) (ASX: SDL) advises that it has not received the A\$5 million Tranche 2 Funding which Hanlong (Africa) Mining Investment Limited (“Hanlong”) was due to provide under the Convertible Note facility by 3 April 2013.

Under the Convertible Note Facility, Hanlong Resources Limited (Hanlong's parent company) provided a guarantee to pay any funds owing by Hanlong to Sundance under the facility. Sundance has today issued a demand notice to Hanlong Resources Limited under which it must pay the A\$5 million Tranche 2 Funding by no later than Monday, 8 April 2013.

As per previous advice, due to Hanlong's failure to provide the Credit Approved Term Sheets by 5:00pm (AWST) on 26 March 2013, Sundance and Hanlong entered into a five (5) business day good faith consultation period which commenced on Tuesday, 26 March 2013 and concluded on Wednesday, 3 April 2013. Due to Thursday, 4 April and Friday, 5 April 2013 being Chinese public holidays, either party may terminate the SIA during the 10 business day period which begins as of Monday, 8 April 2013.

Sundance has met with Hanlong representatives and the parties remain in incomplete and confidential discussions. Sundance expects that its shares will remain in Voluntary Suspension until an announcement is made concerning the decision on whether to terminate the SIA.

- ENDS -

Released by:

Giulio Casello
CEO and MD
Sundance Resources Limited

George Jones
Chairman
Sundance Resources Limited

Shareholder and Media enquiries:

Jill Thomas
Investor Relations Manager, SDL
Telephone: +61 8 9220 2300
Email: info@sundanceresources.com.au

Paul Armstrong
Read Corporate
Telephone: +61 8 9388 1474
Email: paul@readcorporate.com.au