

Participation in Rights Issue

Golden Rim Resources Ltd (Golden Rim; ASX: GMR) advises that the Closing Date of the current Rights Issue is **Tuesday, 26 March 2013** and encourages all eligible shareholders to participate by sending in their completed entitlement forms together with their remittances. The share price closed at 4.3 cents at the end of trading today.

As previously announced, Golden Rim is providing eligible shareholders with an opportunity to participate in a renounceable Rights Issue. The Rights Issue will raise up to \$2.3 million by offering to eligible shareholders (as at the record date of 5 March 2013) one ordinary fully paid share for every nine held at 4 cents each. Patersons Securities Limited have been appointed Lead Manager and Underwriter to the Rights Issue.

Golden Rim's Managing Director, Mr Craig Mackay, said "This is an important stage for the Company to progress to a Definitive Feasibility Study stage for the Netiana Lodes and it is a very good opportunity for shareholders to participate in this Rights Issue and support the Company".

The Company's Chairman, Mr Rick Crabb, who is sub-underwriting \$500,000 of the Rights Issue, said "I firmly believe that Golden Rim has an outstanding portfolio of properties in Burkina Faso and a team in country, supported from Australia, capable of adding significant value for shareholder benefit. I urge shareholders not to miss this opportunity to participate in this raising, at a price that, I feel, represents a significant discount to their underlying value."

In addition to Rick Crabb's sub-underwriting, all other eligible Directors are exercising their entitlements.

The total funds raised will also be put towards the maiden drilling program at the newly acquired Korongou Project, which is considered to be a most prospective asset in the Company's portfolio of permits.

-ENDS-

For further information, please contact:

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The information in this public report that relates to exploration results and mineral resources is based on information compiled by Mr Craig Mackay who is a member of The Australasian Institute of Mining and Metallurgy. Mr Mackay is an employee of Golden Rim Resources Ltd. Mr Mackay has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Mackay consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Further Company Information

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Capital Structure

Issued Shares: 511,206,231
Unlisted Options: 33,950,000

Major Shareholders

Royal Group, Abu Dhabi 10.7%
Acorn Capital 5.6%

Share Registry

Security Transfer Registrars Pty Ltd
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