



ASX/MEDIA RELEASE

22 March 2013

MAGNOLIA LNG PRE FILING REQUEST APPROVED

The Directors of Liquefied Natural Gas Limited (ASX: LNG, *LNG LTD*) are pleased to announce that the United States Federal Energy Regulatory Commission (*FERC*) has approved Magnolia LNG, LLC's (*Magnolia*) request to commence the pre-filing review process, in relation to its Magnolia LNG Project (as described below).

The FERC approval follows Magnolia's request for pre-filing, as announced to the ASX on 14 March 2013.

FERC is the lead federal agency in the preparation of the required Environmental Impact Statement for each LNG project and related gas pipelines. The FERC review process is to ensure approved LNG projects, and associated gas pipelines and LNG ship traffic, meet all safety and environmental requirements during construction and operation.

The FERC pre-filing process is an interactive program, over a minimum period of 6 months, and includes FERC, other federal agencies, other stakeholders, community groups and the LNG project owner. It is a critical step in the development of the Magnolia LNG Project as it establishes the earliest date (being the 20 September 2013) that the formal approval application may be submitted to FERC.

The United States LNG project approval process is very public, with full transparency. Shareholders will be able to monitor progress either on the LNG LTD web site www.lnglimited.com.au or the Magnolia web site www.magnolialng.com.

Magnolia LNG Project:

The project is 100% owned by Magnolia LNG, LLC, being a wholly owned subsidiary of LNG LTD, and comprises the proposed development of an 8 mtpa LNG project on a 108 acres site, in an established LNG shipping channel in the Lake Charles District, State of Louisiana, United States of America. The development is based on the staged development of 4 x 2 mtpa LNG production trains using LNG LTD's wholly owned OSMR[®] LNG process technology and the completed LNG plant front end engineering and design of LNG LTD's Gladstone Fisherman's Landing LNG Project in Queensland, Australia.

For further information contact:

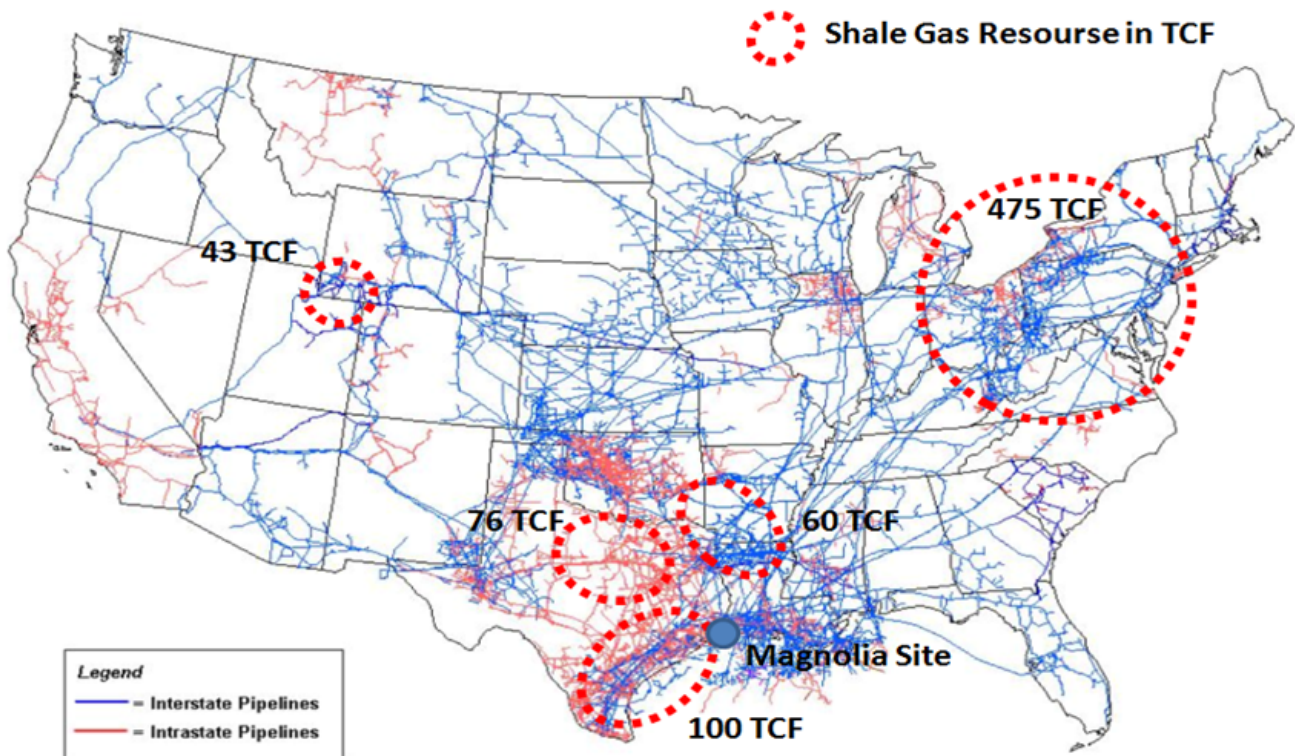
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**MAGNOLIA LNG PROJECT
CONCEPTUAL LAYOUT (PHASE 1 & 2) - 8 MTPA**



Source: Energy Information Administration, Office of Oil & Gas, Natural Gas Division, Gas Transportation Information System