

**ASX/MEDIA RELEASE**

**15 March 2013**

## **APPOINTMENT OF EXPLORATION MANAGER**

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Rox Resources (**ASX: RXL**) ("**Rox**") is pleased to announce the appointment of experienced senior exploration geologist, Mr Will Belbin, to the position of Exploration Manager with immediate effect.

Mr Belbin has over 10 years' experience within the industry and since 2011 has been the Company's senior exploration geologist. During this time, he has played an instrumental role in the discovery of the Camelwood nickel sulphide prospect at Fisher East, located 450km north of Kalgoorlie in Western Australia.

Rox Managing Director, Mr Ian Mulholland said "*Will has been an important member of our team for more than two years now, and this appointment recognises Will's strengths as an exploration geologist and manager.*"

*This appointment forms part of the Company's long term strategy to build a highly skilled and professional team to take our Camelwood nickel sulphide discovery forward. We expect to make additional appointments throughout the coming year to further strengthen our exploration team."*

As Exploration Manager, Mr Belbin will oversee the exploration activities across Rox Resources suite of projects, which include the Reward zinc-lead project, Bonya copper project and Marqua phosphate project all of which are located in the Northern Territory.

Mr Belbin holds a Bachelor of Science in Geology from The University of Western Australian and prior to joining Rox, worked as a senior exploration geologist for Newexco Services Pty Ltd.

**ENDS**

**For more information:**

**Shareholders**

Ian Mulholland  
Managing Director  
Tel: +61 8 9226 0044  
[admin@roxresources.com.au](mailto:admin@roxresources.com.au)

**Media**

Tony Dawe/Belinda Newman  
Professional Public Relations  
Tel: + 61 8 9388 0944  
[tony.dawe@ppr.com.au](mailto:tony.dawe@ppr.com.au) /  
[belinda.newman@ppr.com.au](mailto:belinda.newman@ppr.com.au)

## About Rox Resources

Rox Resources Limited is an emerging Australian minerals exploration company. The company has four key assets at various levels of development with exposure to gold, nickel, zinc, lead, copper and phosphate, including the Mt Fisher Gold Project (WA), Myrtle/Reward Zinc-Lead Project (NT), the Bonya Copper Project (NT) and the Marqua Phosphate Project (NT).

### Mt Fisher Gold-Nickel Project (100% + Option to Purchase)

The Mt Fisher gold project is located in the highly prospective North Eastern Goldfields region of Western Australia and in addition to being well endowed with gold the project hosts a strong potential for nickel. The total project area is 655km<sup>2</sup>, consisting of a 485km<sup>2</sup> area 100% owned by Rox and an Option to purchase 100% of a further 170km<sup>2</sup>.

Initial drilling by Rox has defined numerous high-grade targets and defined a Measured, Indicated and Inferred Mineral Resource of **973,000 tonnes grading 2.75 g/t gold** to be defined for 86,000 ounces of gold (Measured: 171,900 tonnes grading 4.11 g/t Au, Indicated: 204,900 tonnes grading 2.82 g/t Au, Inferred: 596,200 tonnes grading 2.34 g/t Au).

Drilling at the Camelwood nickel prospect has intersected **semi-massive to massive and disseminated nickel sulphide mineralisation** in a number of holes along a 700m strike length and up to 350m depth, including **11.4m @ 2.9% Ni** and **22m @ 1.4% Ni**, with the mineralisation open in all directions.

### Reward Zinc-Lead Project (Farm-out Agreement)

Rox has signed an Earn-In and Joint Venture Agreement with Teck Australia Pty Ltd. ("Teck") to explore its 670km<sup>2</sup> Myrtle/Reward zinc-lead tenements, located 700km south-east of Darwin, Northern Territory. The Myrtle deposit has a current Inferred Mineral Resource of **43.6 Mt @ 5.04% Zn+Pb** (Indicated: 5.8 Mt @ 3.56% Zn, 0.90% Pb; Inferred: 37.8 Mt @ 4.17% Zn, 0.95% Pb). Historic drill intercepts of sediment-hosted mineralisation exist at the Teena prospect, including **11.3m @ 10.9% Zn+Pb** and **8.6m @ 9.84% Zn+Pb**. Under the terms of the agreement, Teck are required to spend A\$5m by 31 August 2014 to earn an initial 51% interest. Teck can increase its interest in the project to 70% by spending an additional A\$10m (A\$15m in total) over an additional 4 years.

### Bonya Copper Project (Farm-in Agreement to earn up to 70%)

In October 2012 Rox signed a Farm-in Agreement with Arafura Resources Limited to explore the Bonya Copper Project located 350km east of Alice Springs, Northern Territory. Outcrops of visible copper grading up to 34% Cu and 27 g/t Ag are present. Under the agreement, Rox can earn a 51% interest in the copper, lead, zinc, silver, gold, bismuth and PGE mineral rights by spending \$500,000 within the first two years. Rox can elect to earn a further 19% (for 70% in total) by spending a further \$1 million over a further two years. Once Rox has earned either a 51% or 70% interest it can form a joint venture with Arafura to further explore and develop the area.

### Marqua Phosphate Project (100%)

Rox owns four tenements covering approximately 1,900 km<sup>2</sup> in the Northern Territory which comprise the Marqua Phosphate project. The project has the potential for a sizeable phosphate resource to be present, with surface sampling returning values up to 39.4% P<sub>2</sub>O<sub>5</sub> and drilling (including 6m @ 19.9% P<sub>2</sub>O<sub>5</sub> and 5m @ 23.7% P<sub>2</sub>O<sub>5</sub>) confirming a 30km strike length of phosphate bearing rocks. In addition to phosphate, there is also potential for lead-zinc mineralisation. The project is located 300km south-west of Mt Isa, and is situated 250km from the nearest railhead and gas pipeline at Phosphate Hill.

### Competent Person Statement:

*The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Ian Mulholland BSc (Hons), MSc, FAusIMM, FAIG, FSEG, MAICD, who is a Fellow of The Australasian Institute of Mining and Metallurgy and a Fellow of the Australian Institute of Geoscientists. Mr Mulholland has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Mulholland is a full time employee of the Company and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*