



12 March 2013

Firestone confirms extension of time for despatch of its Target's Statement

As flagged in its announcement on Friday 8 March, **Firestone Energy Limited** (ASX/JSE: FSE) (the "**Company**" or "**Firestone**") confirms that the Australian Securities and Investments Commission has granted Firestone relief to amend the timetable for despatching its Target's Statement to Firestone shareholders. In accordance with the relief, the Target's Statement in response to the proposed off-market takeover offer from Range River Gold Limited (ASX: RNG) ("**Offer**") must be sent to Firestone shareholders no later than Tuesday 26 March 2013. FSE advises shareholders to TAKE NO ACTION on the Offer until they have received and considered the Target's Statement.

As stated in the announcement on 8 March 2013, FSE has been advised by RNG that RNG has committed to re-address the conditions of its Offer and where possible, waive and/or clarify the conditions to enable FSE shareholders to better understand the conditionality of the Offer and that RNG is re-evaluating the quantum of the Offer.

All Firestone announcements are available on the Company's website on www.firestoneenergy.com.au and via www.asx.com.au.

Shareholders can also receive further information on the Offer by calling the Firestone shareholder information line on: 1800 643 977 or for international calls +61 2 8256 3363.

Yours sincerely,

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About Firestone Energy

Firestone Energy Limited is an independent, Australian exploration and development company listed on the Australian Stock Exchange Ltd (ASX) and the Johannesburg Stock Exchange (JSE). Firestone Energy has entered into a Joint Venture with Sekoko Resources (Pty) Ltd through which Firestone Energy has acquired the right to 60% participation interests in the Waterberg Coal Project located in Lephalale area, Limpopo Province, South Africa.

The first stage of the project is to develop the Smitspan mine which has a substantial measured thermal coal resource and to develop the Velleegte mine which is a substantial metallurgical coal deposit.

Firestone Energy is committed to becoming a profitable independent coal and energy producer at its projects in South Africa, thereby making a substantial contribution to the social and economic development of the Lephalale area and South Africa.

Corporate Details

ASX: FSE
JSE: FSE

Issued Capital:
3,549 million ordinary shares

Major Shareholders:
Sekoko Resources (Pty) Ltd
Linc Energy Ltd
BBY Nominees Pty Ltd
Bell Potter Nominees Ltd

Directors and Officers

Non Executive Directors:
Mr Tim Tebeila (Chairman)
David Perkins (Deputy Chairman)
Dr Pius Kasolo
Ben Mphahlele
Kobus Terblanche
Oren Zohar
Jack James

Officers:
Mr David Knox CEO
Ms Amanda Mathee CFO
Mr Jerry Monzu Company Secretary

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