



Neptune Marine Services Ltd
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11th March 2013

Dear Shareholder,

Blossomvale Investments Pte Ltd ("Blossomvale") Bid for Neptune Marine Services Ltd ("Neptune")

On 30 October 2012 Blossomvale announced an off-market takeover offer for all of the ordinary shares in Neptune that it did not already own. The takeover offer was dated 30 October 2012 and was sent to you on or about 30 October 2012 with the offer price being 3.2 cents per Neptune share.

Further to Blossomvale's announcement to the Australian Securities Exchange Ltd (ASX) on 18 January 2013, I would like to take this opportunity to remind you that the bid has been **extended to 5 April 2013 5pm WST**.

As at the date of this letter, Blossomvale has a relevant interest in 84.37% of all the ordinary shares in Neptune. At 90% Blossomvale is able to apply for the compulsory acquisition of the remaining shares in Neptune that it does not already own. Compulsory acquisition is governed via Chapter 6A of the Corporations Act 2001 (Cth).

I refer you to your board's recommendation to **Accept** the Blossomvale offer as detailed within the Target Statement dated 26 November 2012 and sent to you on approximately 26 November 2012.

If you have any queries on how to accept the bid from Blossomvale please contact Boardroom Pty Ltd (share register to the offer) via telephone on 1300 737 760 (within Australia) or +61 2 9290 9600.

Yours sincerely

A handwritten signature in blue ink, appearing to read "Peter Wallace".

Peter Wallace
Chairman