

## ASX Release 7 March 2013

## RUBIANNA RECEIVES RESEARCH & DEVELOPMENT TAX REFUND

• Tax rebate of \$485,000 received for the 2011-12 financial year expenditure

Rubianna Resources Limited (ASX: RRE, "Rubianna" or the "Company") is pleased to advise that it has received a Research & Development tax rebate for a total of \$485,000 which relates to research that formed part of the 2011-12 exploration programmes. The research complies with the criteria set out for the Research & Development Scheme that allows the deductible cost of the research to be claimed as a Tax Rebate.

Commenting on this tax rebate funding, Rubianna's Managing Director Dr Steve Batty said, "It's great to now have our Murchison exploration programme recognised as a compliant and audited research programme, what's more, this R&D programme has the potential to run for the next 2 to 3 years and contribute significantly to the Company's cash-flow. Rubianna will use these additional funds to support our on-going research, development and exploration expenditure. Together with the \$150,000 State Government EIS funding<sup>1</sup> received in December, and the \$600,000 funding agreement with Everett Smith & Co<sup>2</sup> in February, the Company is now able to progress several of our most significant exploration projects."

Drilling is currently underway at the Ruby Well project<sup>3</sup> and ground EM surveys are progressing at the Killara project<sup>4</sup>.

## **ENDS**

## For further information please contact:

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The Information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr Batty, a Competent Person who is a Member of the Australasian Institute of Geoscientists (MAIG). Dr Batty is a full-time employee of the company.

Dr Batty has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Batty consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

This announcement contains forward-looking statements which involve a number of risks and uncertainties. These forward looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

<sup>&</sup>lt;sup>1</sup> ASX Announcement 11/12/2012

<sup>&</sup>lt;sup>2</sup> ASX Announcement 20/02/2013

<sup>&</sup>lt;sup>3</sup> ASX Announcement 12/02/2013

<sup>&</sup>lt;sup>4</sup> ASX Announcement 24/01/2013