

1 March 2013

The Manager  
ASX Limited  
Exchange Plaza  
Level 8, 2 The Esplanade  
PERTH WA 6000

Dear Sir,

**EXTENSION OF SUSPENSION – PLUTON RESOURCES LIMITED (PLV)**

**USD 24M DEBT FUNDING OBTAINED**

In accordance with ASX Listing Rule 17.2, Pluton Resources Limited requests an extension of its suspension of trading.

A restructuring of the joint venture in relation to the Cockatoo Island Project (“the Project”) is currently being negotiated. Given the uncertainty surrounding the outcome of these negotiations the Company considers a suspension should remain in place until the restructuring is finalised.

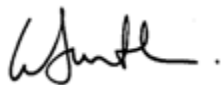
In addition, Pluton has reached agreement with a large Hong Kong resources group, principally engaged in resources development and production, logistics and trading, for a comprehensive **USD24m funding package**. This agreement is still subject to final documentation.

The Company expects to finalise all aspects of the Project restructure by Friday 8th March 2013 or earlier, when an announcement to the market will be made.

The Company is not aware of any reason why the suspension should not be granted, nor of any other information necessary to inform the market about the suspension.

Should the ASX have any queries or require clarification please call me on (08) 9 389 2124.

Yours faithfully,



**Graeme Smith**  
Company Secretary

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**About Pluton:** Pluton Resources Limited is listed on the Australian Securities Exchange (ASX Code “PLV”). Pluton has assembled a diversified portfolio of interests in tenements in Western Australia and Tasmania. Tenements in Western Australia include the Irvine Island (100%) and Cockatoo Island (50%) iron ore projects. Tenements located in Tasmania are prospective for high grade or bulk tonnage copper, gold and silver. Further details on Pluton can be found at [www.plutonresources.com](http://www.plutonresources.com).

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**Pluton Resources Limited**

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