



GOLD ONE
INTERNATIONAL LIMITED
ASX - GDO JSE - GDO OTCQX - GLDZY

Appendix 4E

Gold One International Limited

ABN 35 094 265 746

Full year report

Results for announcement to the market
for the year ended 31 December 2012

Extracts from the full year report for announcement to the market

	31 Dec 2012	31 Dec 2011	Change
	A\$'000	A\$'000	%
Revenue from continuing operations	381,633	188,260	103%
Profit/(loss) from ordinary activities after tax attributable to members	30,152	49,893	(40%)
Net profit/(loss) for the period attributable to members	(11,863)	15,627	(176%)

Net Tangible Assets (NTA) per security

The NTA per ordinary share based on the net assets of the group at 31 December 2012 is A\$ 0.25

On a fully diluted basis, assuming all options were exercised at 31 December 2012, the NTA would be A\$ 0.24

Dividends

No dividends were declared or paid to shareholders during the year.

Brief explanation of underlying profit

The results for the year ended 31 December 2012 have been characterised by impressive performance under challenging operating conditions in the South African mining environment. Modder East's gold production amounted to 97,958 ounces. Rand Uranium and Ezulwini, acquired during 2012, contributed a further 143,797 ounces of gold production. As a result of the increased gold production and higher achieved gold prices, revenue from gold sales increased from A\$188,260 million in 2011 to A\$381,633 million in 2012. The resulting net profits have declined, however, to A\$30.152 million (2011 - A\$49.893 million) as a result of the industry wide strike action and certain operational challenges at the Cooke Underground Operations.

Noteworthy during the period was the broad-based black economic empowerment arrangements that were entered into, which resulted in a once-off non-cash charge of A\$28.685 million for the life of mine. These agreements were entered into in order to comply with the requirements set out in the South African Mining Charter. Further details are provided in the financial statements.

Included in profit for the year was a gain on bargain purchase amounting to A\$107.206 million, which the Gold One Group recorded as a result of the bargain purchase of Rand Uranium and Ezulwini. Of this gain A\$5 million relates to the purchase of Ezulwini and is a provisional amount which will be finalised in 2013. Further details are provided in the financial statements.

Control over entities

Name of entity (or group of entities)	Date control gained	Consolidated profit/(loss) from ordinary activities after tax of the controlled entity (or group of entities) since the date in the current period on which control was acquired (A\$'000)
Rand Uranium (Pty) Limited	6 January 2012	(18,667)
Goliath Gold Mining Limited*	1 April 2012	(7,607)
Gold One Europe Limited**	1 August 2012	(23,755)

* On 1 April 2012 the Gold One Group acquired control of Goliath Gold comprising the following entities:

- Goliath Gold Mining Limited
- Far East Gold SPV (Pty) Limited
- Consolidated Resources & Exploration Limited
- Guild Hall No. 22 (Pty) Limited
- IWN Investments (Pty) Limited
- Brakfontein Diamante (Pty) Limited
- Witnigel Investments (Pty) Limited
- Newlands Minerals (Pty) Limited

** On 1 August 2012 the Gold one Group acquired control of Gold One Europe comprising the following entities:

- Gold One Europe Limited
- Ezulwini Mining Company Proprietary Limited

The Gold One Group incorporated the following entities during the period:

- Newshelf 1114 (Pty) Limited
- Newshelf 1118 (Pty) Limited
- Newshelf 1186 (Pty) Limited
- Newshelf 1198 (Pty) Limited
- Newshelf 1202 (Pty) Limited
- Gold One Asia Limited
- Gold One Asia Management Limited

No other changes in control over entities occurred during the year to 31 December 2012.

Distributions

No distributions have been declared in respect of the year to 31 December 2012 or the corresponding period to 31 December 2011.

Associates and joint ventures

The group does not have an interest in any associates or joint venture entities.

Foreign accounting standards

Not applicable

Audit

This report has been based on the full year accounts which have been audited.

For more information please refer to the full year report for the year to 31 December 2012.