

ASX ANNOUNCEMENT

7 February 2013
By e-lodgement

COMPLETION OF ACQUISITION, DIRECTOR APPOINTMENT AND CLEANSING NOTICE

Completion of CFT Acquisition

Triple Energy Limited (ASX: TNP, **Triple** or **Company**) advises that all applicable conditions precedent for the acquisition of CFT Heilongjiang (HK) Limited (**CFT**) have been met and the acquisition has now been completed.

Pursuant to shareholder approval, 30,000,000 new fully paid ordinary shares (**CFT Debt Shares**) and 350,000,000 unlisted performance shares (**Performance Shares**) have been allotted and issued as consideration for the acquisition.

A completed Appendix 3B in respect of the CFT Debt Shares and Performance Shares has been lodged together with this announcement.

Appointment of Director

The appointment of Mr Rodney Bresnehan as Executive Technical Director of the Company was approved by shareholders on 19 December 2012 and has now taken effect upon completion of the CFT acquisition.

Mr Bresnehan has over 36 years experience in the Oil & Gas / CBM industry, he is a member of AICD and holds a number of directorships in Australia and Europe. For the past 12 years he has provided key technical, strategic analysis and management of CBM projects in Australia and Internationally. Mr Bresnehan's recent focus has been on CBM projects in China and Indonesia.

Secondary Trading Exemption Notice

The Corporations Act 2001 (**Act**) restricts the on-sale of securities without disclosure, unless the sale is exempt under Section 708 or 708A of the Act. By Triple giving this notice, on-sale of the CFT Debt Shares will fall within the exemption offered by Section 708A (5) of the Act.

Triple hereby notifies the ASX (as the operator of the prescribed financial market on which the CFT Debt Shares are to be quoted) under Section 708A(5)(e) of the Act that:

- (a) Triple issued the CFT Debt Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) As at the date of this notice Triple has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and with Section 674 of the Act; and,
- (c) As at the date of this notice there is no "excluded information" as defined in Section 708A(7) and (8) of the Act in relation to the Company.

CONTACT DETAILS FOR FURTHER INFORMATION:

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