

ASX ANNOUNCEMENT

5 February 2013

FOCUS MINERALS ANNOUNCES CEO'S RESIGNATION

Focus Minerals Limited (**ASX: FML**) – Focus Minerals Limited today announced that Chief Executive Officer Campbell Baird has resigned from the Company.

Focus Minerals' Chairman, Don Taig, will serve, effective immediately, as Executive Chairman and Acting CEO. The search for a successor to Mr Baird will begin immediately.

In the interim, Mr Taig will be supported by the business' senior leadership team, including Mark Hine (Chief Operating Officer), Paul Fromson (Chief Financial Officer) and Dean Goodwin (Head of Geology). This group and the balance of the management team will be undertaking an action based review of the business.

Mr Taig has extensive senior management experience at managing director and CEO level through a number of major Australian companies as well as eleven years within CRA Ltd.'s mining business. Mr Taig was a founding director of Focus Minerals.

The Board will consider both internal and external candidates for the role of CEO.

"The Board would like to thank Campbell for his accomplishments and the establishment of a talented and experienced management team that is well positioned to lead the Company's future success," Mr Taig said.

FOCUS MINERALS LIMITED - Focus Minerals is a leading Australian gold producer. In FY12, the Focus Group delivered a 143% increase in gold production to 176,632oz. Focus operates two significant production centres in Western Australia's Eastern Goldfields. The company is the largest landholder in the Coolgardie Gold Belt, 35km west of 'Super Pit' in Kalgoorlie, where it runs The Tindals Mining Centre underground and open pit operations, and The Mount underground, 85km to the south. Gold is processed at Focus' 1.2Mtpa processing plant, Three Mile Hill, which is adjacent to the town of Coolgardie. 250km to the northeast Focus also operates, the Laverton Gold Project which comprises a significant portfolio of large scale open pit mines, with ore being processed under an OPA at the nearby Barrick Granny Smith mill.

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