

REDEMPTION OF CONVERTIBLE NOTES

ASX ANNOUNCEMENT 1 February 2013

Coretrack Limited (ASX:CKK) is pleased to announce the redemption of 2 of the 8 convertible notes currently on issue.

The redeemed convertible notes had a total face value of \$100,000. There remain 6 convertible notes on issue with a total face value of \$300,000.

The redemption reduces the interest costs to the Company along with the potential dilutionary impact of a conversion of the convertible notes.

The Company's cash position remains strong, CKK exited January with approximately \$2.36M in cash (prior to the redemption).

Further Information:
Winton Willesee
Director and Company Secretary