Rule 5.3

## Appendix 5B

### Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

<b>N</b> T	- C		L: L
Name	OΙ	en	uv

KALNORTH GOLD MINES LIMITED (Formerly CARRICK GOLD LIMITED)

ABN Quarter ended ("current quarter")

55 100 405 954

31 Dec 2012

#### Consolidated statement of cash flows

	isolidated statellicht of easil hows		
Cash f	lows related to operating activities	Current quarter \$A'000	Year to date (6 months) \$A'000
1.1	Receipts from product sales and related debtors	-	-
	Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(1,954) (1,083) - 77	(3,986) (1,083) - (1,232)
1.3	Dividends received	_	-
1.4	Interest and other items of a similar nature received	10	92
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	GST refunds received	108	750
	Net Operating Cash Flows	(2,842)	(5,459)
1.8	Cash flows related to investing activities  Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets  Proceeds from sale of: (a) prospects	(71) 350	(143) 350
	(b) equity investments (c)other fixed assets	111	111
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	_	-
1.12	Other (provide details if material)	-	-
	Net investing cash flows	390	318
1.13	Total operating and investing cash flows (carried forward)	(2,453)	(5,141)

30/9/2001 Appendix 5B Page 1

<sup>+</sup> See chapter 19 for defined terms.

#### Appendix 5B Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(2,453)	(5,141)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	7,148	7,148
1.15	Proceeds from sale of forfeited shares		-,
1.16	Proceeds from borrowings	_	_
1.17	Repayment of borrowings		
1.18	Dividends paid	_	-
1.19	Other (provide details if material)	_	-
	Net financing cash flows	7,148	7,148
	Net increase (decrease) in cash held	4,696	2,007
1.20 1.21	Cash at beginning of quarter/year to date Exchange rate adjustments to item 1.20	325	3,014
1.22	Cash at end of quarter	5,021	5,021

Payments to directors of the entity and associates of the directors Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	127
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25	Explanation necessary for an understanding of the transactions

Payment of Directors salaries and fees.

### Non-cash financing and investing activities

2.1	Details of financing and investing transactions which have had a material effect on consolidated
	assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

#### Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

<sup>+</sup> See chapter 19 for defined terms.

Appendix 5B Page 2 30/9/2001

**Estimated cash outflows for next quarter** 

	•	\$A'000
4.1	Exploration and evaluation	1,917
4.2	Development	-
4.3	Production	6,980
4.4	Administration	899
	Total	9,796

### Reconciliation of cash

show	nciliation of cash at the end of the quarter (as n in the consolidated statement of cash flows) to lated items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	21	325
5.2	Deposits at call	5,000	-
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	5,021	325

30/9/2001 Appendix 5B Page 3

<sup>+</sup> See chapter 19 for defined terms.

### Changes in interests in mining tenements

		Tenement	Nature of interest	Interest at	Interest at end
		reference	(note (2))	beginning of	of quarter %
			//	quarter %	1
6.1	Interests in mining tenements relinquished, reduced or lapsed	P15/4888 P15/4889 P27/1519 P27/1681 P27/1732 P27/1733 P27/1735 P27/1736 P27/1737 P27/1738 P27/1739 P27/1739 P27/1986 P27/2023 P27/1740 P27/1741 P27/1742 L27/0085 P28/1099 P28/1109 P28/1110		100 100 100 100 100 100 100 100 100 100	000000000000000000000000000000000000000
6.2	Interests in mining tenements acquired or increased	M15/1806 P24/4654 P24/4655 M27/485 M27/486 L27/82 L27/84 E27/477 M28/374 M28/375 E28/2226		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	100 100 100 100 100 100 100 100 100 100

Appendix 5B Page 4 30/9/2001

<sup>+</sup> See chapter 19 for defined terms.

# **Issued and quoted securities at end of current quarter**Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference +securities(descr iption)	-	-		
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buybacks, redemptions				
7.3	<sup>+</sup> Ordinary securities	169,910,000	169,910,000		
7.4	Changes during quarter (a) Increases through issues	28,135,000 1,000,000	28,135,000 1,000,000	26 cents 38 cents	
	(b) Decreases through returns of capital, buy- backs	-	-		
7.5	*Convertible debt securities (description)	-	-		
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options(descript ion and conversion factor)	5,000,000		Exercise price \$1.00	Expiry date  Dec 2013
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter	2,500,000		\$2.00	Dec 2012
7.11	Debentures (totals only)	-	-		
7.12	Unsecured notes (totals only)				

<sup>+</sup> See chapter 19 for defined terms.

30/9/2001 Appendix 5B Page 5

### Compliance statement

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:	Date:30/1/2013	
Print name:	Robert Schuitema	

### **Notes**

- The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position.

  An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- Issued and quoted securities The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- The definitions in, and provisions of, AASB 1022: Accounting for Extractive Industries and AASB 1026: Statement of Cash Flows apply to this report.
- Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

== == == == ==

Appendix 5B Page 6 30/9/2001

<sup>+</sup> See chapter 19 for defined terms.