



**COMPANY ANNOUNCEMENT
29 JANUARY 2013**

AUSTAL TEAMS WITH CUBIC SIMULATION SYSTEMS

Austal USA announces a teaming agreement with Cubic Simulations Systems, a division of the San Diego-based Cubic Corporation.

The U.S. Defense Department recently announced that Cubic Simulation Systems has been awarded three United States Navy contracts, each worth up to US\$99.5 million, to provide crew training courseware for the Littoral Combat Ship (LCS) program.

The teaming agreement was enacted in mid-2012, to facilitate collaboration on prospective LCS crew training opportunities. Austal expects to make a further statement once contractual arrangements for future business with Cubic Simulation Services have been finalised.

END

About Austal

Austal is a global defence prime contractor. The Company designs, constructs and maintains revolutionary platforms such as the Littoral Combat Ship (LCS) and the Joint High Speed Vessel (JHSV) for the United States Navy, as well as an extensive range of patrol and auxiliary vessels for defence forces and government agencies globally. Austal also designs, installs, integrates and maintains sophisticated communications, radar and command and control systems.

Austal benefits from its position as a world leader in the design, construction and support of customised, high performance aluminium vessels for the commercial high speed ferry market, an achievement gained over a period of nearly 25 years.

Austal's primary facilities comprise a dedicated defence shipyard in Henderson, Western Australia; a dedicated defence shipyard in Mobile, Alabama; and a dedicated commercial shipyard in Balamban, Philippines. The Company also provides vessel support services from its facilities in Australia, the United States, Asia, Europe, the Caribbean, and the Middle East. Systems development, sales and support are coordinated from Austal's facility in Canberra, Australia.

For further information contact:

Austal, Public Relations

Tel: +61 8 9410 1111

Fax: +61 8 9410 2564

Email: pubrel@austal.com

Website: www.austal.com