

23 January 2013



ASX:MYG



Sandstorm Gold Ltd joins the Mutiny Share Register

Mutiny Gold Ltd ("Mutiny" or the "Company") is pleased to advise that Sandstorm Gold Ltd has joined the Mutiny share register with 22m shares being issued in respect of a (USD\$2m) converting loan provided to the Company in November 2012.

Mutiny Gold Managing Director, John Greeve, said the issue of shares recognised a critical milestone in the development of the low cost, high value Deflector gold-copper project in Western Australia,

"At a time when global financial markets were facing historically difficult times and project funding had almost dried up for small miners, to have put together this deal with Sandstorm Gold Ltd was a major success story for Mutiny Gold and its supporters," Mr Greeve said.

Through the instigation and ongoing support of financial advisors Noah's Rule, Mutiny Gold was able to reach agreement with Canadian firm Sandstorm Gold Ltd for that company's first Metals Purchase Agreement ('MPA') in Australia.

The US\$43 (A\$41) million MPA with Sandstorm will fund a significant portion of the Deflector capital costs, allowing Mutiny to cement in place a number of key financing aspects for the Deflector development and to provide additional certainty to the Company's bankers.

Mutiny's principal lender Credit Suisse, with an existing A\$11m loan facility, is currently concluding the provision of approximately A\$50m in funding, under which Credit Suisse would provide debt finance of A\$25m, with the remainder to be provided by a leading Australian bank as part of the proposed total A\$102m Deflector funding package.

"Tied in with the quality drilling results we achieved last year, the subsequent significant increase to our JORC figures, the very robust outcomes of the Deflector Definitive Feasibility Study (DFS), Mutiny Gold is well on track to achieve a number of major goals this year on the way to commercialising what is a very valuable asset at Deflector and then stepping up our plan to become a major new mining house with a number of nearby developments."

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