

Convertible Note Full Redemption

22 January 2013: Triangle Energy (Global) Limited (ASX: TEG) ("Triangle Energy") has received confirmation of final redemption of the remaining US\$1 Convertible Notes held by Standard Chartered Private Equity (Singapore) Pte Ltd ("SCPEL").

The final payment of US\$770,295 was made on 7 January 2013. The Group's cash position at 31 December 2012 was AU\$2.605M.

Repayments on the US\$3.5M facility total US\$3,927,555 between 1 July 2012 and 7 January 2013. SCPEL now holds no Convertible Notes and Triangle Energy carries no debt.

The repayment of the notes has considerable savings for Triangle Energy with the Notes carrying a 15% early redemption rate and being convertible at AU\$0.03.

Triangle Energy's subsidiary, Triangle Pase Inc.'s revenues in the December quarter were higher than budgeted and Value Added Tax (VAT) refunds totalling approximately US\$865,000 have been received in the last month. In addition, the group has worked hard to identify and reduce costs in each business segment.

About Triangle Energy:

Triangle Energy is a gas production and exploration company based in Perth. The Company operates the Pase Production Sharing Contract located in Aceh Province, North Sumatra, Indonesia. Triangle Energy continues to access acquisition prospects to diversify and grow the portfolio of assets.

For Further information, please contact:

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