



Central Bore Gold Mineralisation Continues at Depth

Gold Road Resources Limited (**Gold Road** or the **Company**) (ASX: GOR) has intersected grades up to **110 g/t gold** and confirmed the mineralised structure to a depth of **616 metres** during the current diamond drilling program at its **Central Bore Project** located on its wholly-owned ~5,000km² Yamarna Belt in Western Australia.

Diamond drilling highlights:

- High-grade gold intercepts continue at depth:
 - 3.2 metres @ **26.94 g/t Au** from 483.2 metres including 1.23 metres @ **50.58 g/t Au** and 0.2 metres @ **110.22 g/t Au**
 - 0.5 metres @ **24.18 g/t Au** from 501.2 metres

(Notes: 1.0 g/t Au cut-off, the true widths are approximately 50% of the down-hole widths.)

Gold Road's current eight-hole diamond drilling program at Central Bore's high-grade Imperial Shoot was designed to:

- Increase confidence in the deeper sections of the resource
- Expand mine life
- Establish ore shoot geometry at depth

The Scoping Study (refer ASX Announcement 26 September 2012) included mining Central Bore from surface to a depth of 250 metres. These new drilling results support the potential to increase the mine depth and the value of the mining project.

Hole 12CBDD0044 is the deepest (616 metres below the surface) mineralised intercept to date across the entire Yamarna Belt. Gold Road Chairman Ian Murray said: "The Imperial Shoot lode continues to be distinctively visible in the diamond core at this depth. We are very optimistic that the Imperial Shoot will continue below 600 metres depth and that there is high probability that the Shoot locally widens at depth as displayed in holes 11CBRC0007, 12CBDD0040 and 12CBDD0044 - 45."

ASX Code: GOR

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The width of the lode of the deepest hole 12CBDD0044 is 9.3 metres down-hole at 0.5 g/t Au cut off, which is the widest intercept at Central Bore so far. The average grade of this drill hole is not high however grade variation is to be expected within the shoot. This intercept is approximately 200 metres below the nearest intercept (12CBDD0042– 0.5 metres at 24.18 g/t Au) within the Imperial Shoot.

The full set of assay results from the program is listed in Appendix 1.

The last three diamond holes in the program at depths between 250 and 300 metres will be completed in January 2013. All eight deeper diamond holes and the previous 46 diamond holes (drilled between 19 and 420 metre depth) will be incorporated into the Central Bore resource model and factored into a new Central Bore mine plan which will be used in the Pre-Feasibility Study which is due for completion in the 2nd Quarter 2013.

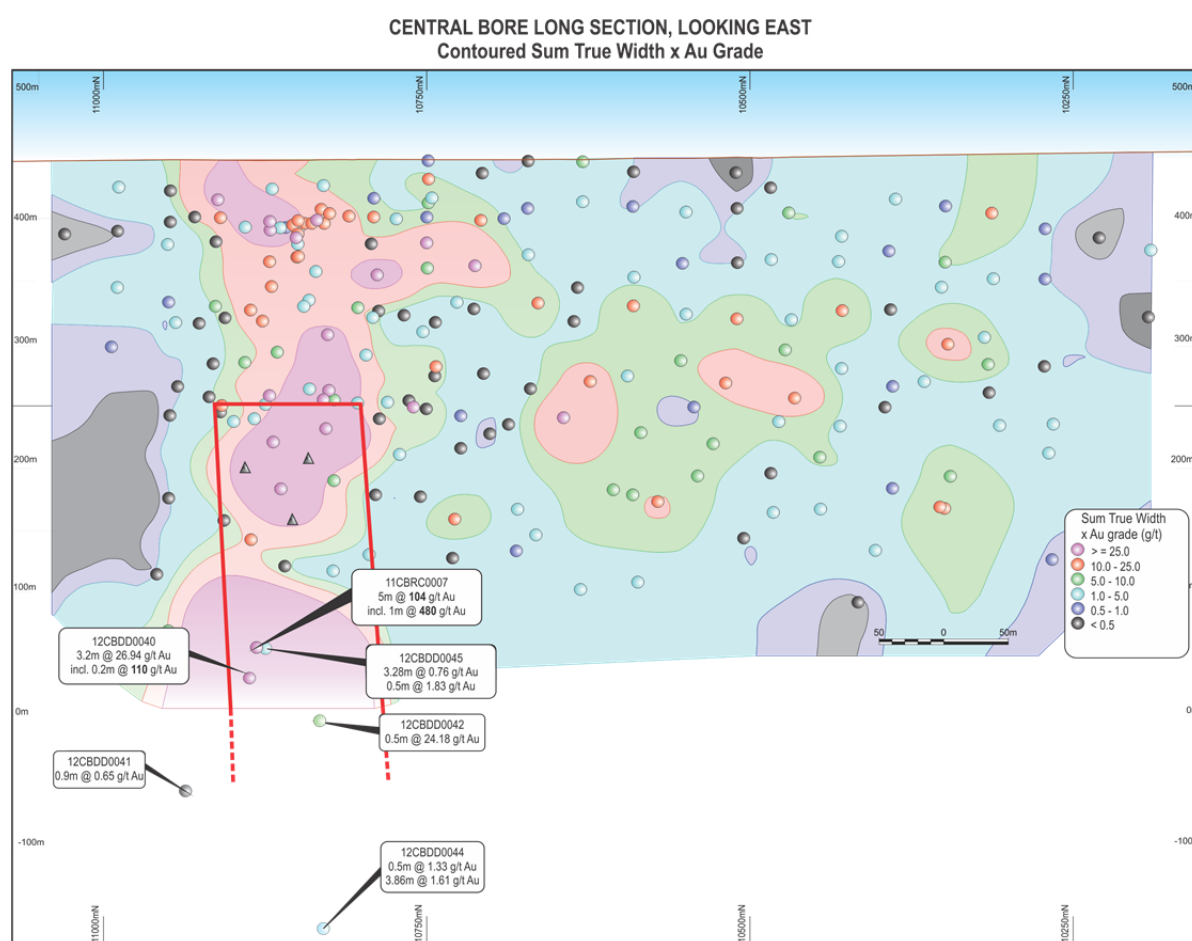


Figure 1: Central Bore long section showing intercepts from current diamond drilling program at Imperial Shoot

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About Gold Road Resources Limited

Gold Road Resources Limited (ASX: GOR) is exploring and developing its wholly-owned Yamarna Belt, a newly discovered gold region covering ~5,000 square kilometres on the Yilgarn Craton, 150km east of Laverton in Western Australia.

The Yamarna Belt, adjacent to the 500 kilometre long Yamarna shear zone, is historically under-explored and highly prospective for gold mineralisation. Geologically similar to the prolific Kalgoorlie Gold Belt, the Yamarna Belt has a resource of 1.2 million ounces of gold, hosts a number of significant new discoveries and lies north of the 6.4 million ounce Tropicana deposit.

Gold Road is prioritising exploration of five **Gold Camp Targets** on the Yamarna Belt. Identified in 2012 through interpretation of various geological and geophysical data sets, each target has a 15-20 kilometre strike length and contains numerous prospects. Initial exploration of these Targets has been very encouraging.

Gold Road plans to fund exploration through production from its more developed projects – Central Bore and Attila. Central Bore has a JORC resource of 153,000 ounces of gold at an average grade of 9.1 g/t Au. Attila has a JORC resource of 1,060,000 ounces of gold at an average grade of 1.3 g/t. It extends more than 33 kilometres and contains numerous deposits including Attila, Alaric, Khan and Khan North.

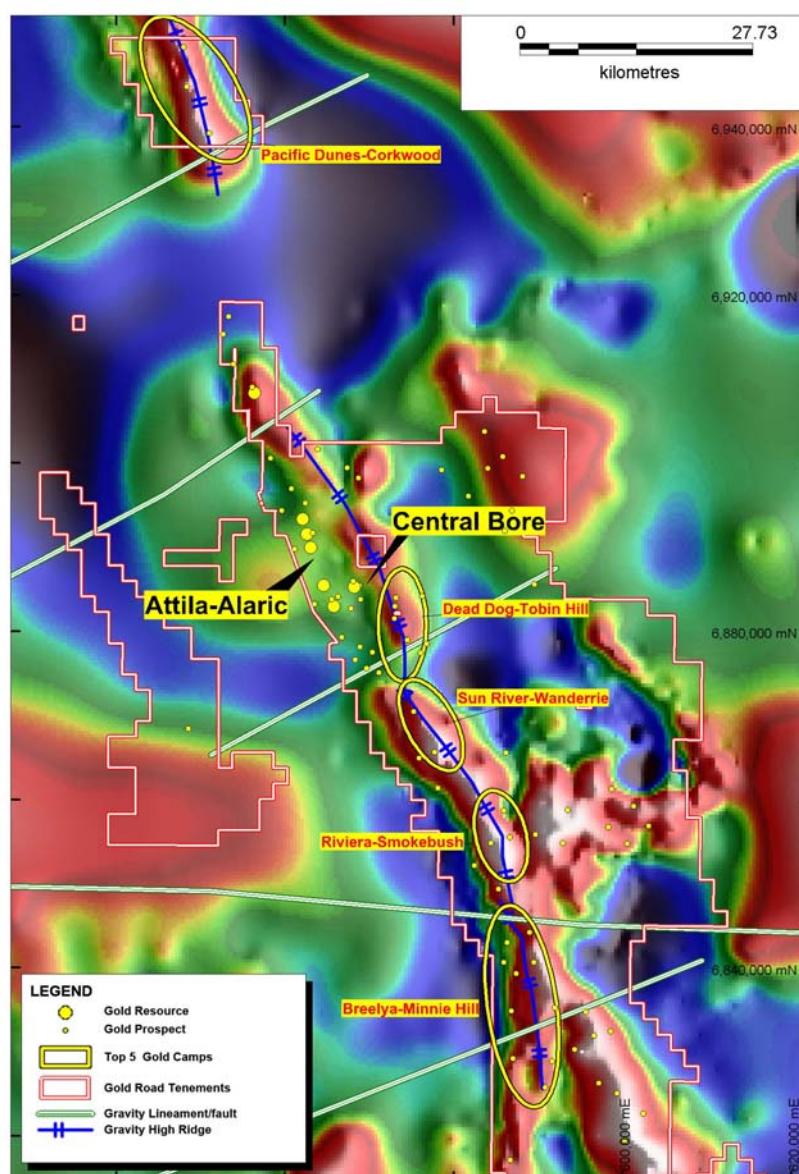


Figure 2: Yamarna Gravity Image with new Camp-Scale Targets

Current JORC compliant Gold Resource. Note: rounding errors may occur

Project Name (cut-off)	'000t	Grade g/t Au	Ounces Au
Central Bore Project (1.0g/t) (2012)	519	9.13	153,000
Measured	22	22.35	16,000
Indicated	444	8.90	128,000
Inferred	53	5.25	9,000
Attila Trend (0.5g/t) (2012) (encompasses Attila South; Attila North; Alaric; Khan and Khan North projects)	25,527	1.29	1,060,000
Measured	8,382	1.44	389,000
Indicated	9,360	1.24	373,000
Inferred	7,785	1.19	298,000
TOTAL	26,046	1.45	1,213,000

NOTES:

The information in this report which relates to Exploration Results or Mineral Resources is based on information compiled by Ziggy Lubieniecki, the Technical Director of Gold Road Resources Limited, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr Lubieniecki has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Lubieniecki consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Appendix 1

Table 1: Summary of significant diamond drilling Intercepts - Central Bore
Dip = 60°, Azimuth 090° (1.0 g/t cut off including minimum of 2 metres of internal waste,
except hole 12CBDD0041 that is at 0.5 g/t Au cut off)

Hole ID	mFrom	mTo	Interval	Au g/t	Au Rp1 g/t	Local East	Local North
12CBDD0040	456.25	456.75	0.5	1.619	1.84	14,631	10,900
12CBDD0040	483.2	483.77	0.57	3.036	3.11		
12CBDD0040	483.77	485	1.23	50.580	53.7		
12CBDD0040	485	486	1	0.147			
12CBDD0040	486	486.2	0.2	0.346			
12CBDD0040	486.2	486.4	0.2	110.220	113.32		
12CBDD0041	558	558.3	0.3	0.599		14,631	10,940
12CBDD0041	558.3	558.7	0.4	0.764			
12CBDD0041	558.7	558.9	0.2	0.516			
12CBDD0042	501.2	501.5	0.3	39.263	46.39	14,661	10,840
12CBDD0042	501.5	501.7	0.2	1.546			
12CBDD0044	663	663.5	0.5	1.330	1.5	14,629	10,860
12CBDD0044	666.44	666.64	0.2	1.004	1.17		
12CBDD0044	666.64	666.84	0.2	3.097	2.88		
12CBDD0044	666.84	667.04	0.2	1.163	1.22		
12CBDD0044	667.04	667.24	0.2	0.640			
12CBDD0044	667.24	667.44	0.2	1.246	1.29		
12CBDD0044	667.44	668	0.56	1.613	1.71		
12CBDD0044	668	668.5	0.5	0.242			
12CBDD0044	668.5	669	0.5	0.271			
12CBDD0044	669	669.5	0.5	0.262			
12CBDD0044	669.5	669.7	0.2	2.511	3.27		
12CBDD0044	669.7	669.9	0.2	8.211	9.05		
12CBDD0044	669.9	670.1	0.2	2.692	3.12		
12CBDD0044	670.1	670.3	0.2	4.041	4.28		
12CBDD0045	436.5	437	0.5	1.957		14,681	10,860
12CBDD0045	437	437.5	0.5	0.089			
12CBDD0045	437.5	438	0.5	0.151			
12CBDD0045	438	438.38	0.38	0.183			
12CBDD0045	438.38	438.58	0.2	0.413			
12CBDD0045	438.58	438.78	0.2	3.736	4.07		
12CBDD0045	438.78	438.98	0.2	0.190			
12CBDD0045	438.98	439.18	0.2	0.138			
12CBDD0045	439.18	439.38	0.2	0.449			
12CBDD0045	439.38	439.58	0.2	0.449			
12CBDD0045	439.58	439.78	0.2	1.266	1.28		
12CBDD0045	448	448.5	0.5	1.829	2.02		