

**MTQ CORPORATION LIMITED**

182 PANDAN LOOP SINGAPORE 128373 TEL: (65) 6774 9332 FAX: (65) 6777 6433

21 December 2012

The Manager  
Company Announcements Office  
ASX Limited

**By facsimile (total number of pages: 3, including this page)**

Dear Sir/Madam

**Takeover bid for Neptune Marine Services Limited (ASX: NMS)  
Notice of variation to extend offer period and letter to Neptune  
shareholders**

We refer to the off-market takeover bid by Blossomvale Investments Pte. Ltd. (**Blossomvale**), a wholly owned subsidiary of MTQ Corporation Limited, for all the ordinary shares in Neptune Marine Services Limited (ABN 76 105 665 843) that it does not already own.

Please find attached a formal notice of variation which was lodged with ASIC and Neptune today (and which will be sent to Neptune shareholders) that extends the offer period, together with a copy of the letter sent to Neptune shareholders accompanying the notice of variation.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Dominic Siu', written in a cursive style.

Dominic Siu  
Chief Financial Officer and Company Secretary  
MTQ Corporation Limited

*A copy of this notice was lodged with ASIC on 21 December 2012. ASIC takes no responsibility for the contents of this notice.*

**Blossomvale Investments Pte. Ltd.**

**Takeover offer for Neptune Marine Services Limited**

**Notice of variation – Extension of offer period**

---

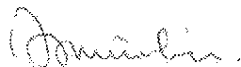
To: Australian Securities and Investments Commission (**ASIC**)  
Neptune Marine Services Limited (**Neptune**)

Each person to whom offers were made under the takeover bid referred to in this notice (other than those who have already accepted the offer)

Blossomvale Investments Pte. Ltd. (**Blossomvale**) gives notice that its takeover offers for all of the ordinary shares in Neptune contained in its replacement bidder's statement dated 7 November 2012 are varied by extending the period during which the offer will remain open so that the offer will now close at 5:00pm (Perth time) on 18 January 2013.

**Dated: 21 December 2012**

Signed for and on behalf of Blossomvale Investments Pte. Ltd. by:



---

Dominic Siu  
Director

**MTQ CORPORATION LIMITED**

182 PANDAN LOOP SINGAPORE 128373 TEL: (65) 6774 9332 FAX: (65) 6777 6433

[insert addressee name]  
[insert address]

21 December 2012

Dear Neptune shareholder

**Extension of Blossomvale's offer**

Blossomvale Investments Pte. Ltd. (**Blossomvale**), a wholly owned subsidiary of MTQ Corporation Limited, has extended the offer period under its takeover bid for all the ordinary shares in Neptune Marine Services Limited (**Neptune**) that it does not already own (the **Offer**).

The Offer is unconditional and is now scheduled to close at 5:00pm (Perth time) on Friday, 18 January 2013.

As announced to ASX on 14 December 2012, Blossomvale's offer price of 3.2 cents per Neptune share is final and will not be increased.

I strongly urge you to accept the Offer without delay if you have not already done so.

As at 5:00pm (Perth time) yesterday, Blossomvale's voting power in Neptune was 76.41%, giving it effective control of Neptune. As a result, if you do not accept the Offer, you may end up a minority shareholder in Neptune and find that the market for your Neptune shares is less liquid than it was before Blossomvale made the Offer.

In addition, if it does not become entitled to proceed to compulsory acquisition, Blossomvale expects that Neptune shares will trade below the offer price after the close of the Offer.

Blossomvale reminds you that the independent Neptune directors recommend that you accept the Offer in the absence of a superior proposal and subject to the independent expert continuing to opine that the Offer is fair and reasonable.

As announced to ASX on 5 December 2012, Blossomvale will, through its broker, GMP Securities Australia Pty Ltd, purchase ordinary shares in Neptune on-market during the offer period for the Offer at or below the offer price of 3.2 cents per ordinary share.

A formal notice of variation required by the *Corporations Act 2001* (Cth) is enclosed.

If you have any queries in relation to how to accept the Offer or any other matter relating to Blossomvale's takeover bid, please contact Boardroom Pty Limited on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia).

Yours faithfully

A handwritten signature in black ink, appearing to read 'Dominic Siu'.

**Dominic Siu**

Chief Financial Officer and Company Secretary, MTQ Corporation Limited  
Director, Blossomvale Investments Pte. Ltd.