

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ALACER GOLD CORP.
ARBN	147 848 762

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Jan Castro
Date of last notice	16 October 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	17 December 2012
No. of securities held prior to change	The following securities held on the Canadian securities register of Alacer Gold Corp. <ul style="list-style-type: none"> • 50,000 Alacer options exercisable at C\$5.10 each expiring 17 December 2012; • 100,000 Alacer options exercisable at C\$2.00 each expiring 8 December 2013; • 17,458 Deferred Share Units in the Capital of Alacer Gold • 7001 Common Shares in the capital of Alacer Gold
Class	Stock Options
Number acquired	Nil
Number disposed	50,000

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	The following securities held on the Canadian securities register of Alacer Gold Corp. <ul style="list-style-type: none"> • 100,000 Alacer options exercisable at C\$2.00 each expiring 8 December 2013; • 17,458 Deferred Share Units in the Capital of Alacer Gold • 7001 Common Shares in the capital of Alacer Gold
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Termination of 50,000 Alacer options exercisable at C\$5.10 each of which expired on 17 December 2012 without being exercised.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a

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Interest after change	n/a
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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	n/a
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

⁺ See chapter 19 for defined terms.