SGH

Media, Industrial Services and Investments

6 December 2012

Mr Peter Bryant Company Secretary Seven West Media Limited Newspaper House, 50 Hasler Road OSBORNE PARK 6017 WA

Total Pages: 6 (including cover letter)

Dear Mr Bryant

Notice of Change of Interests of Substantial Holder

Attached is a Notice of Change of Interests of Substantial Holder - Form 604.

Yours sincerely

Warren Coatsworth

Company Secretary

cc - Company Announcements Office ASX Limited Level 6, 20 Bridge Street SYDNEY NSW 2000

By facsimile: 1300 135 638





Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme

Seven West Media Limited (SWM)

ACN/ARSN

053 480 845

1. Details of substantial holder (1)

Name

Seven Group Holdings Limited ACN 142 003 469 (SGH) and other subsidiaries of SGH as set out in Annexure A

(collectively referred to as the SGH Group)

ACN/ARSN (if applicable)

See Annexure A or as otherwise set out in this Form 604.

There was a change in the interests of the

substantial holder on

4/12/2012

The previous notice was given to the company on

20/08/2012

The previous notice was dated

20/08/2012

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

(-),	Previous notice		Present notice	
Class of securities (4)	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	331,329,765	33.16%	351,876,932	35.22%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	number of securities affected	Person's votes affected
15/11/2012		Acquisition of shares on-market	\$1.38 per ordinary share	1,000,000 ordinary shares	1,000,000
19/11/2012	Seven Controllers, SMG and other members of the SGH Group and the Stokes Holders	Acquisition of shares on-market	\$1.46 per ordinary share	306,654 ordinary shares	306,654
20/11/2012	Seven Controllers, SMG and other members of the SGH Group and the Stokes Holders	Acquisition of shares on-market	\$1.50 per ordinary share	1,240,513 ordinary shares	1,240,513

22/11/2012	Acquisition of shares on-market	\$1.53 per ordinary share	2,000,000 ordinary shares	2,000,000
3/12/2012	Acquisition of shares on-market	\$1.60 per ordinary share	4,000,000 ordinary shares	4,000,000
4/122012	Acquisition of shares on-market	\$1.66 per ordinary share	12,000,000 ordinary shares	12,000,000

4. Present relevant interests

culars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Register e d holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SMG (SMG, other than in respect of 12,000,000 of the shares, which are registered in the name of unknown vendors	los 40		333,703,694 ordinary shares	333,703,694
SMG	Pty, Limited ACN 004 732 138	Network	(As SMG is not the registered holder of the shares,	11,061,971 ordinary shares	11,061,971
SMG	UBS Naminees Pty. Limited ACN 001 450 522 (UBS Naminees)	NIH		7,111,267 ordinary shares	7,111,267
lather members of the	ISMG, other than in respect of 12,000,000 of the shares, which are registered in the name of unknown vendors	'smg	Each entity is an associate of and/or controls SMG and accordingly, has a relevant interest in the same shares as SMG under sections 608(3)(a) or 608(3)(b) of the Act. (As each entity is not the registered holder of the shares, its ability to vote and dispose of these shares is qualified accordingly.)	ordinary	333,703,694
Seven Controllers and other members of the SGH Group (excluding NIH)		NIH	Each entity is an associate of and/or controls NIH and accordingly, has a relevant interest in the same shares as NIH under sections 608(3)(a) or 608(3)(b) of the Act. (As each entity is not the registered holder of the shares, its ability to vote and dispose of these shares is qualified accordingly.)	18,173,238 ordinary shares	18,173,238
	SMG (as to 333,703,694 shares, 12,000,000 of which are registered in the name of unknown vendors)	SMG	Each Stokes Holder is an associate of the Seven Controllers and accordingly, has a relevant interest in the same shares as SMG and NIH under section 608(3)(a) of the Act.	351,876,932 ordinary	351,876,932
Stokes Holders	NewEconomy.com.au Nominees (as to 11,061,971 shares) and UBS Nominees (as to 7,111,267 shares)	s NIH	(As the Stokes Holders are not the registered holders of the shares their ability to vote and dispose of these shares is qualified accordingly.)	shares	

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (If applicable)	Nature of association
	This company has been sold, and is therefore no longer part of the SGH Group.
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6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
sgh	Level 2, 38-42 Pirrama Road, Pyrmont, NSW, 2009
The Stokes Holders	Level 3, 30 Kings Park Road, West Perth, WA, 6005
SGH Group members (other than SGH)	See Annexure A

Signature

print name	Warren Coatsworth	capacity	Company Secretary
sign here	Water	date	6/12/2012
	PLECONOMINATE OF THE PROPERTY		

DIRECTIONS

- If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- The voting shares of a company constitute one class unless divided into separate classes.
- The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- Include details of: (6)
 - any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any (a) contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies). (b)

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included on any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure "A"

This is Annexure "A" of 2 pages referred to in the Form 604 (Notice of change of interests of substantial holder), signed by me and dated 6 December 2012.

Warren Coatsworth Company Secretary

	ACN
Entity	128 476 120
ATPH Pty. Limited	128 478 311
ATP1 Pty. Limited	128 480 491
ATP2 Pty. Limited	128 482 584
ATP3 Pty. Limited	082 901 442
C7 Pty. Limited	072 507 227
Direct Target Access Pty. Limited	063 582 990
SGH Communications Pty. Limited (formerly Engin Pty. Limited)	112 288 445
Kimlin Holdings Pty. Limited	092 680 245
Manooka Holdings Pty. Limited	074 811 144
Miltonstar Pty. Limited	078 448 512
Network Investment Holdings Pty. Limited	009 643 501
Point Pty. Limited	009 371 055
Realtime Reporters Pty. Limited	089 327 551
Seven Custodians Pty. Limited	085 598 429
Seven Entertainment Pty. Limited	115 082 196
Seven Finance Pty. Limited	116 850 607
Seven Media Group Pty. Limited	153 299 159
Seven (National) Pty. Limited Seven Network (United States) Inc	N/a
Seven Network Limited	052 816 789
Seven Network Asia Limited	N/a
Seven Network Nominees Pty. Limited	060 667 861
Seven Network Investments Pty. Limited	078 267 759
Seven Network International Limited	065 640 075
Seven Productions Pty. Limited	091 398 471
Seven Resources Pty. Limited	093 422 032
Seven (WAN) Pty. Limited	122 263 129
SMG Executives Pty. Limited	128 792 003
SMG FINCO Pty. Limited	122 728 321
SNZ Pty. Limited	124 503 028
Tallglen Pty. Limited	058 439 786
WesTrac Holdings Pty, Limited	009 336 109
WesTrac Machinery Distribution Pty. Limited	155 500 413

All companies listed above have a registered office located at Level 2, 38 – 42 Pirrama Road, Pyrmont, NSW, 2009 except:

- Seven Network Asia Limited: Unit 1601 56 Kwai Cheong Road, Kwai Chung, Hong Kong
- Seven Network (United States) Inc: 1013 Centre Road, City of Wilmington, Delaware, USA

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Entity	070 926 555
Allight Holdings Pty. Ltd	053 434 807
Allight Pty. Ltd	N/a
Allight USA Inc (incorporated in the USA)	100 871 592
EMT Group Pty. Limited	085 531 353
F.G.W. Pacific Pty. Ltd Liaoning WesTrac Machinery Equipment Limited (incorporated in China)	N/a
Liaoning Wes I rac Machinery Equipment Limited (most portate with	133 869 191
Mining Equipment Spares Pty. Ltd	128 890 442
National Hire Facilitation Pty. Limited	076 688 938
National Hire Group Limited	147 979 548
Priority People Solutions Pty. Ltd	N/a
Primax Pumps Inc (incorporated in the USA)	057 090 561
Pump Rentals Pty. Ltd	
Sitech (Beijing) Engineering Technology Development	N/a
Company Limited (incorporated in China)	137 343 090
Sitech Solutions Pty. Limited	139 286 454
Sitech (WA) Pty. Ltd	074 656 027
Sykes Fleet Services Pty. Limited	004 093 752
Sykes Group Pty. Limited Sykes New Zealand Limited (incorporated in New Zealand)	N/a
Sykes New Zealand Limited (incorporated in China) Tianjin WesTrac Machinery Equipment Limited (incorporated in China)	N/a
Weishan (Beijing) Machinery Equipment Ltd (incorporated in China)	N/a
WesTrac (Beijing) Machinery Equipment Limited (incorporated in China)) N/a
WesTrac China Limited (incorporated in Hong Kong)	N/a
WesTrac China Limited (incorporated in Trong Vesting) WesTrac (China) Machinery Equipment Limited (incorporated in China)	N/a
Wes Trac (China) Machinery Equipment Elimina (Mass Parameter)	009 413 325
WesTrac Fleet Pty. Ltd WesTrac Hong Kong Limited (incorporated in Hong Kong)	N/a
Westrac Hong Kong Limited (incorporated in Floring Floring)	094 801 573
WesTrac Inventory Pty. Ltd	009 342 572
WesTrac Pty. Ltd	

All companies registered in Australia listed above have a registered office located at 12 Hoskins Road, Landsdale, WA, 6065, except:

- WesTrac Inventory Pty. Ltd and WesTrac Fleet Pty. Ltd: 128 Great Eastern Highway, South Guildford,
- EMT Group Pty. Ltd and Mining Equipment Spares Pty. Ltd: 327 Victoria Road, Malaga, WA, 6090 Priority People Solutions Pty. Ltd: Level 2, 38 42 Pirrama Road, Pyrmont, NSW, 2009
- Sitech Solutions Pty. Limited: 33 Allison Street, Bowen Hills, QLD, 4006
- Sitech (WA) Pty. Ltd: Unit 1, 8 Hasler Road, Osborne Park, WA, 6017