Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

 $Introduced \ o1/o7/96 \ Origin: Appendix \ 5 \ Amended \ o1/o7/98, \ o1/o9/99, \ o1/o7/00, \ 30/09/01, \ 11/o3/02, \ o1/o1/03, \ 24/10/o5, \ o1/o8/12, \ o1/o1/o3, \ o1/o1/o$

Name	Name of entity Dourado Resources Limited					
Dou						
ACN 131	090 947					
We	(the entity) give ASX the following	ı information.				
	+Class of +securities issued or	attach sheets if there is not enough space). Shares; and				
	to be issued	Listed Options				
2	Number of *securities issued or to be issued (if known) or maximum number which may be issued	6,800,500 Shares; and 6,800,500 Listed Options				
3	Principal terms of the *securities (eg, if options, exercise price and expiry date; if partly paid *securities, the amount outstanding and due dates for payment; if *convertible securities, the conversion price and dates for	Fully paid Ordinary Shares; and Listed Options exercisable at 20 cents expiring at 5.00pm (WST) on or before 30 November 2014.				

conversion)

⁺ See chapter 19 for defined terms.

4 Do the *securities rank equally in all respects from the date of allotment with an existing *class of quoted *securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

All Shares rank equally with existing class of quoted shares;

All Shares issued as a result of the exercise of Listed Options will rank equally with existing class of quoted shares;

All Listed Options rank equally with existing class of quoted Options

5 Issue price or consideration

Shares

\$0.041 per Share for a total consideration of \$278,820.50.

Options

Nil consideration;

Free attaching; and

The issue price of the Listed Options will be based on the market price of the Options at the time of issue.

6 Purpose of the issue
(If issued as consideration for
the acquisition of assets,
clearly identify those assets)

Represents a Placement of Shares and Listed Options on the basis of 1 free attaching Option for every one (1) Share held under the Company's 15% capacity.

7 Dates of entering *securities into uncertificated holdings or despatch of certificates 3 December 2012

8 Number and *class of all *securities quoted on ASX (including the securities in section 2 if applicable)

Number	⁺ Class
286,290,604	Ordinary Shares
238,472,692	30 November 2014 Listed Options exercisable at 20 cents

9 Number and +class of all +securities not quoted on ASX (including the securities in section 2 if applicable)

Number	+Class
Not Applicable	Not Applicable

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⁺ See chapter 19 for defined terms.

Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

No dividend policy has been established

Part 2 - Bonus issue or pro rata issue

Questions 11 to 33 not applicable

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities (tick one)
- (a) Securities described in Part 1
- All other securities

 Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Questions 35 to 42 are not applicable

Quotation agreement

- ⁺Quotation of our additional ⁺securities is in ASX's absolute discretion. ASX may quote the ⁺securities on any conditions it decides.
- We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the *securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

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⁺ See chapter 19 for defined terms.

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- We give ASX the information and documents required by this form. If any 4 information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: .

Date: 30 November 2012 **Managing Director**

Print name: Peter Del Fante

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⁺ See chapter 19 for defined terms.

Appendix 3B – Annexure 1

Calculation of placement capacity under rule 7.1 and rule 7.1A for $^{+}$ eligible entities

Introduced 01/08/12

Part 1

Rule 7.1 – Issues exceeding 15% of capital				
Step 1: Calculate "A", the base figure from which the placement capacity is calculated				
Insert number of fully paid ordinary securities on issue 12 months before date of issue or agreement to issue	213,001,000			
Add the following:				
Number of fully paid ordinary securities issued in that 12 month period under an exception in rule 7.2	47,731,981			
Number of fully paid ordinary securities issued in that 12 month period with shareholder approval	18,757,123			
Number of partly paid ordinary securities that became fully paid in that 12 month period				
Note: Include only ordinary securities here — other classes of equity securities cannot be added Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed It may be useful to set out issues of securities on different dates as separate line items				
Subtract the number of fully paid ordinary securities cancelled during that 12 month period	Not Applicable			
"A"	279,490,104			

Step 2: Calculate 15% of "A"

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⁺ See chapter 19 for defined terms.

"B"	0.15
	[Note: this value cannot be changed]
Multiply "A" by 0.15	41,923,516
Step 3: Calculate "C", the amount of that has already been used	of placement capacity under rule 7.1
Insert number of equity securities issued or agreed to be issued in that 12 month period not counting those issued:	
• Under an exception in rule 7.2	
Under rule 7.1A	13,601,000
 With security holder approval under rule 7.1 or rule 7.4 	
 Note: This applies to equity securities, unless specifically excluded – not just ordinary securities Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed It may be useful to set out issues of securities on different dates as separate line items 	
"C"	13,601,000
Step 4: Subtract "C" from ["A" x "l capacity under rule 7.1	B"] to calculate remaining placement
"A" x 0.15	41,923,516
Note: number must be same as shown in Step 2	
Subtract "C"	13,601,000
Note: number must be same as shown in Step 3	
Total ["A" x 0.15] – "C"	28,322,516
	[Note: this is the remaining placement capacity under rule 7.1]

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⁺ See chapter 19 for defined terms.

Part 2

Rule 7.1A – Additional placement capacity for eligible entities				
Step 1: Calculate "A", the base figure from which the placement capacity is calculated				
"A"	279,490,104			
Note: number must be same as shown in Step 1 of Part 1				
Step 2: Calculate 10% of "A"				
"D"	0.10			
	Note: this value cannot be changed			
Multiply "A" by 0.10	27,949,010			
Step 3: Calculate "E", the amount of placement capacity under rule 7.1A that has already been used Insert number of equity securities issued				
or agreed to be issued in that 12 month period under rule 7.1A				
 Notes: This applies to equity securities – not just ordinary securities Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained It may be useful to set out issues of securities on different dates as separate line items 				
"E"	Nil			

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⁺ See chapter 19 for defined terms.

Step 4: Subtract "E" from ["A" x "D"] to calculate remaining placement capacity under rule 7.1A		
"A" x 0.10	27,949,010	
Note: number must be same as shown in Step 2		
Subtract "E"	-	
Note: number must be same as shown in Step 3		
Total ["A" x 0.10] – "E"	27,949,010	
	Note: this is the remaining placement capacity under rule 7.1A	

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⁺ See chapter 19 for defined terms.