

ASX RELEASE – 20 NOVEMBER 2012

Company Announcements Office
ASX Ltd
Level 4
20 Bridge St
SYDNEY NSW 2000



RESULTS OF 2012 ANNUAL GENERAL MEETING

The Resolutions tabled at today's Annual General Meeting of Shareholders were passed on a show of hands. In accordance with Listing Rule 3.13.2, BC Iron announces that the Resolutions put to the meeting were carried by the requisite majority.

Proxy Results

In accordance with s.251AA of the Corporations Act 2001, BC Iron announces the following Proxy Results from the Annual General Meeting:

No.	Resolution	For	Against	Chair Discretion	Abstain
1	Re-election of Mr Terrence Ransted as a Director	78,738,801	15,067	1,026,977	110,434
2	Election of Mr Malcolm McComas as a Director	78,809,134	50,668	1,026,977	4,500
3	Election of Mr Morgan Ball as a Director	74,114,539	4,734,286	1,026,977	15,477
4	Election of Mr Jamie Gibson as a Director	78,832,828	26,047	1,026,977	5,427
5	Adoption of Remuneration Report	75,917,707	159,560	700,632	64,063
6	Grant of Performance Rights to Mr Michael Young	75,606,378	1,835,783	700,052	226,813
7	Grant of Performance Rights to Mr Morgan Ball	75,600,978	1,835,783	700,632	229,633

Yours faithfully,

A handwritten signature in black ink, appearing to read "L. Edge".

Linda Edge
Company Secretary