

# First Mining Contract Awarded



Date 15 November 2012

**ASX Code: KGM** 

www.kalnorthgoldmines.com

Share Capital: 168.9M ordinary shares

Share Price: \$0.30

Market Capitalisation: \$50.7M

# **Directors**

Laurence Freedman AM, Chairman John McKinstry Managing Director Ross Gillon Robert Schuitema, Company Secretary

### **Principal Office**

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- Mining contract awarded for Lindsay's Field
- To extract 440,000t of ore at 2.89 g/t for 40,000oz of gold
- Mining to commence in January 2013

KalNorth Gold Mines Limited (ASX: KGM) is pleased to announce that the contract for initial open pit mining of its Lindsay's Field has been awarded to Kalgoorlie-based company GWH Equipment (GWH).

GWH will carry out mining at Lindsay's, commencing in January, which will extract an estimated 440,000t of ore at 2.89 g/t for 40,000oz of gold. Open pit mining is scheduled to be completed within 24 months.

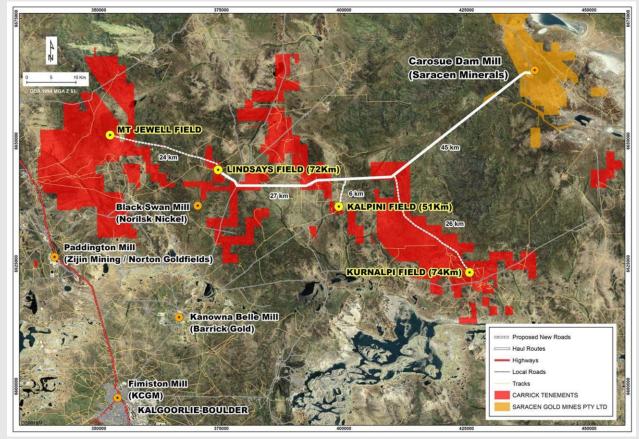
GWH is a privately-owned mining and civil works contractor based in Kalgoorlie, Western Australia. Previous contract works in the Kalgoorlie region include open pit mining for Silver Lake Resources at Wombola, and open pit mining for Alacer Gold at Higginsville.

Managing Director John McKinstry said, "The award of the initial mining contract for KalNorth Gold Mines at Lindsay's is setting the stage for the ongoing long-term development of our operations across the entire KalNorth Gold Field."

**Chairman Laurence Freedman AM said**, "We now have in place contracts for extraction and treatment of KalNorth's initial ore. We are in the process of tendering transport contracts.

We will shortly have all elements in place to commence mining in January."

# KALNORTH GOLD FIELD



Location map showing roads and local processing plants

# **About KalNorth Gold Mines Limited**

KalNorth Gold Mines Limited (ASX Code: KGM) is a gold exploration and development company based in Perth, Western Australia.

The Company's suite of tenements covers an area of over 1,235km² and is located within 50-80km of the world-renowned gold mining town of Kalgoorlie, Western Australia, where KalNorth Gold Mines maintains an operations base.

Four gold fields are being evaluated for mining – Lindsay's, Kalpini, Kurnalpi and Mt Jewell (collectively the KalNorth Gold Field) and Spargoville.

KalNorth Gold Mines is well-funded to pursue the exploration and development of its projects.

The Company is focused on commencing first mining by January 2013.

As from 22 October 2012 the Company's name changed to KalNorth Gold Mines Limited, from Carrick Gold Limited (ASX code: CRK).