

ASX Announcement

15 November 2012

NRW Holdings Limited
181 Great Eastern Highway
Belmont, 6104, Western Australia

NRW HOLDINGS LIMITED (ASX: NWH) Award – West Angelas Road Project

NRW is pleased to announce it has been awarded a contract worth approximately \$32 million under its five year framework agreement with Rio Tinto.

The contract for Rio Tinto's West Angelas Access Road Project is for the upgrade of the existing road between Great Northern Highway and West Angelas mine in the Pilbara, Western Australia.

The project scope includes:

- 19,000 cubic metres of excavation
- 266,000 cubic metres of embankment construction
- 5,300 lineal metres of culverts
- 31 kilometres of bitumen sealed pavement including the installation of 2 floodways

The West Angelas Road Project is expected to run for 29 weeks commencing in January 2013 and at its peak, there will be up to 120 workers required.

The framework agreement was signed in mid-2011 and projects covered are a part of the major expansion of Rio Tinto's operations in the Pilbara to a capacity of 333 Mt/a. Other contracts undertaken by NRW to date as part of the framework agreement include works at Cape Lambert and Boolgeeda Airport.

Further Contract Awards

The Company is also pleased to announce that it is in receipt of Letters of Award in respect to contracts from Ernest Henry Mining in Queensland for construction of the MMM Monakoff Haul Road and from Fortescue for various Civil Works at the Thomas Marshaling Yards.

Together these contracts have a value of approximately \$19 million, with works to commence in November 2012.

For further information, please contact:

Jules Pemberton
CEO and Managing Director
+61 418 935 630

Mark Wallace
Chief Financial Officer
+61 416 161 492

Kim Hyman
Company Secretary
+61 403 347 540

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About NRW Holdings Limited:

NRW is a diversified provider of contract services to the resources and infrastructure sectors in Australia and internationally. With extensive operations in Western Australia, the Northern Territory and Queensland as well as Guinea (West Africa), NRW's geographical diversification is complemented by its delivery of a wide range of operations. These encompass civil expertise including bulk earthworks and concrete installation; contract mining and drill and blast. NRW also encompasses a comprehensive refurbishment and rebuild service for earthmoving equipment and machinery.