Rule 3.19A.2

# **Appendix 3Y**

## **Change of Director's Interest Notice**

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Clough Limited	
ABN	59 008 678 813	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kevin Gallagher	
Date of last notice	14 March 2012	

### Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct	
Nature of indirect interest (including registered holder)  Note: Provide details of the circumstances giving rise to the relevant interest.	N/A	
Date of change	7 November 2012	
No. of securities held prior to change	1,136,394 (unquoted shares) 687,185 (unlisted options)	
Class	Ordinary Fully Paid Shares	
Number acquired	0	
Number disposed	0	
Value/Consideration  Note: If consideration is non-cash, provide details and estimated valuation	Nil	
No. of securities held after change	1,136,394 (quoted ordinary shares) 687,185 (unlisted options)	

<sup>+</sup> See chapter 19 for defined terms.

# Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back In November 2011, Clough's newly appointed CEO, Mr K T Gallagher, was issued 1,136,394 Clough Limited ordinary shares pursuant to his employment contract. An Appendix 3B was lodged on the ASX platform on 9 November 2011. At that time, a cleansing notice pursuant to Section 708A(5) of the Corporations Act was not issued. As a consequence, quotation of the 1,136,394 ordinary shares was not sought. As twelve months has now elapsed since the securities were issued to Mr Gallagher, quotation of the securities has now been sought.

## Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder	N/A
(if issued securities)	
Date of change	N/A
No. and class of securities to which interest related prior to change  Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-eash, provide details and an estimated valuation	N/A
Interest after change	N/A

## Part 3 - + Closed period

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

<sup>+</sup> See chapter 19 for defined terms.

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