



8 Pitino Court, Osborne Park
Western Australia 6017

PO Box 1262, Osborne Park
Western Australia 6916

Tel: +61 (0) 8 9445 4020
Fax: +61 (0) 8 9445 4042

imdex@imdexlimited.com

www.imdexlimited.com

ABN 78 008 947 813

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Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2001

Dear Sir/Madam

Employee Performance Rights Plan

The offer to Imdex Limited's staff to participate in the Performance Rights for FY13 pursuant to the Employee Performance Rights Plan (EPRP) has recently closed. The offer for 1.3 million Performance Rights was accepted by the Company's staff. These are identified as "Performance Rights 10" in the table below and exclude Performance Rights issued to Mr Ridgeway, Managing Director of Imdex approved by shareholders at the 2012 Annual General Meeting (shown as "Performance Rights 11" in the table below).

The EPRP offer entitles Imdex staff members, for no consideration, to one fully paid ordinary share for every Performance Right offered. The Performance Rights are exercisable only if performance hurdles are achieved and vesting conditions are met.

If the performance hurdles are met, the vesting conditions allow one third of the Performance Rights granted to be exercised annually on each successive anniversary of the hurdles being met.

Details of Performance Rights offered to Imdex staff are explained further in the Explanatory Memorandum to the Notice of Meeting for each applicable year's Annual General Meeting. A copy of the EPRP was released to the market on 15 October 2009 and can also be referred to for further detail.

The table below also details prior grants of Performance Rights issued to staff since the introduction of the EPRP and the status of those with remaining obligations as at 2 November 2012.

Yours faithfully
Imdex Limited

A handwritten signature in blue ink, appearing to read "P. Evans", with a long horizontal flourish extending to the right.

Paul Evans
Company Secretary



Details of Performance Rights on issue at 2 November 2012 are as follows:

Class	Grant date	Expiry date	Applicable Performance Hurdles	# of shares under performance rights
Performance Rights 2	3 Dec 10	Aug 15	Tenure, EBITA performance and personal KPIs	616,238
Performance Rights 4	10 Jun 11	Aug 16	Tenure	133,333
Performance Rights 5 – Managing Director Tranche 1	14 Oct 10	Oct 15	Tenure, EPS/TSR performance	196,579
Performance Rights 6 – Managing Director – Tranche 2	20 Oct 11	Oct 16	Tenure, EPS/TSR performance	153,318
Performance Rights 7	5 Sep 11	Aug 15	Tenure	665,000 *
Performance Rights 9	7 Oct 11	Aug 16	Tenure, EBITA performance and personal KPIs	469,131
Performance Rights 10	28 Sep 12	Aug 17	Tenure, EBITA performance and personal KPIs	1,261,991
Performance Rights 11 – Managing Director – Tranche 3	18 Oct 12	Oct 17	Tenure, EPS/TSR performance	264,817
Total				3,760,407

* - includes 50,000 of rights reinstated since June 12