

ASX Circular

Date: 18 October 2012

Key topics

- 1. ASG Group Limited
- 2. ASX Code: ASZ
- 3. Accelerated Non-Renounceable Entitlement Offer timetable.

Reading List

Client Advisers
Compliance Managers
Corporate Advisory
DTR Operators
Listings
Institutions
ASX Settlement Participants
Office Managers
Operations Managers (back
office)
Research Analysts
ASX Clear Participants

Authorised By

Market Participants

Dave Filov

Contact

Dave Filov

ASX Limited ABN 98 008 624 691 Exchange Centre 20 Bridge Street Sydney NSW 2000 PO Box H224 Australia Square NSW 1215

Internet: http://www.asx.com.au

No responsibility is accepted for any inaccuracies contained in the matter published.

ASG GROUP LIMITED – ACCELERATED NON-RENOUNCEABLE ENTITLEMENT OFFER

Participating Organisations are advised that ASG Group Limited (the "Company") has announced a 1 for 6 accelerated non-renounceable pro rata entitlement offer (the "Entitlement Offer"), at an offer price of \$0.52 per new share to raise approximately \$15.4 million.

The Entitlement Offer has two components:

- An institutional entitlement offer, where offers have been made to qualifying institutional securityholders for them to apply for their pro-rata entitlement to raise approximately \$3.1 million (the "Institutional Entitlement Offer").
- A retail entitlement offer, where an offer will be made to qualifying retail securityholders for them to apply for their pro-rata entitlement to raise approximately \$12.3 million (the "Retail Entitlement Offer").

The Entitlement Offer is underwritten by UBS AG, Australia Branch.

The Record Date for the Entitlement Offer is Tuesday, 23 October 2012.

The Retail Entitlement Offer is expected to close on Tuesday, 13 November 2012.

Shares issued under the Entitlement Offer will rank equally with existing shares on issue.

The indicative timetable in relation to the Entitlement Offer is as follows:

Event	Date
Trading halt and announcement of the Entitlement Offer	Thursday, 18 October 2012
Institutional Entitlement Offer opened	Thursday, 18 October 2012
Institutional Entitlement Offer closed	Thursday, 18 October 2012
Announcement to end trading halt	Friday, 19 October 2012
Company's securities re-commence trading	
Record date	(7pm AEDST) Tuesday, 23 October 2012
Despatch of Retail Offer Booklet and Entitlement and Acceptance Form to retail shareholders	Monday, 29 October 2012
Retail Entitlement Offer opens	Monday, 29 October 2012
Settlement of the Institutional Entitlement Offer	Wednesday, 31 October 2012
New securities issued under the Institutional Entitlement Offer expected to commence trading on a normal basis	Thursday, 1 November 2012
Retail Entitlement Offer closes	Tuesday, 13 November 2012
New securities issued under the Retail Entitlement Offer expected to commence trading on a normal basis	Thursday, 22 November 2012

Settlement Issues

Despite the fact that securities are trading "ex entitlement" on ASX Trade, CHESS will not recognise for settlement purposes the "ex entitlement" or the "cum entitlement" tag on CHESS messages and CHESS will not maintain cum balances during the deemed "CHESS ex-period", i.e. the period commencing on the deemed CHESS Ex-Date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESS end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a "cum" basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an ex-basis should ordinarily only occur post record date.

CHESS will perform automatic diary adjustments to "cum entitlement" settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a "cum" market with respect to trading in the Company's securities. Persons who acquire the Company's securities after the commencement of the trading halt on Thursday, 18 October 2012 are not entitled to participate in the Entitlement Offer.

Further information

For further details, please refer to the Company's recent announcements or phone the Company on +61 8 9420 5420.