

ASX Code: MNB

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10 October 2012

ASX ANNOUNCEMENT

The Manager
Company Announcements Office
Australian Stock Exchange Limited
PO BOX H224 Australia Square
SYDNEY NSW 2000

RELEASE FROM ESCROW

Minbos Resources Limited (“Minbos”) (ASX:MNB) would like to announce that the following securities will be released from escrow on 18 October 2012:

Security Description	ASX Code	Number
Ordinary Fully Paid Shares	MNBAK	19,507,000
Unlisted Broker Options @ \$0.20 each, expiring 13/10/2013	MNBAQ	6,000,000
Unlisted Options @ \$0.20 each, expiring 18/4/2014	MNBAW	500,000
Unlisted Class A Director Options @ \$0.20 each, expiring 13/10/2013	MNBAS	4,000,000
Unlisted Class B Director Options @ \$0.30 each, expiring 13/10/2013	MNBAU	2,000,000
Unlisted Class C Director Options @ \$0.50 each, expiring 13/10/2013	MNBAY	2,000,000

In addition, further to the ASX Announcement “Minbos Reaches Performance Milestone Upon Reaching a JORC Compliant Resource” released on 11 April 2012 25,000,000 ordinary fully paid shares will be released from ASX escrow on 18 October 2012, however will remain in voluntary escrow. The Vendors have agreed to a voluntary holding lock on these ordinary shares until a final technical report re-confirms that the milestone, as outlined in the ASX Announcement released on 11 April 2012, has been achieved.

For further information please contact:

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About Minbos

Minbos Resources Limited is focused on developing its phosphate resources within the Cabinda Province of Angola and the adjoining areas of the far western DRC. Through its subsidiaries and joint ventures, the Company is exploring over 400,000ha of highly prospective ground and has defined JORC resources in both areas.

Minbos is currently progressing the Bankable Feasibility Studies on the both the High Grade Cacata project in the Cabinda Province of the Angola and the High Grade Kanzi Project in the Bas Congo Province of the DRC.

The Company's strategy is to specifically target the exploration and development of low cost fertiliser-based commodities in order to tap into the growing global demand for fertilisers. Phosphate is an essential component in certain agricultural fertilisers, with the market supported by the increasing global demand for food and bio-fuel products. For more information, visit www.minbos.com