

9 October 2012

By: e-Lodgement

The Manager  
Companies Announcement Office  
ASX Limited  
Exchange Centre  
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Dear Sirs

 **NORTON ROSE**

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**Takeover Bid by Washington H.Soul Pattinson and Company Limited for Exco Resources Limited — summary of acceptances**

As you are aware, we act for Washington H. Soul Pattinson and Company Limited ABN 49 000 002 728 (**WHSP**), in relation to its off-market takeover bid for all of the ordinary shares in Exco Resources Limited ABN 99 080 339 671 (**Exco**) that it does not already hold (**Offer**). WHSP's replacement bidder's statement containing the Offer was provided to the Australian Securities Exchange (**ASX**) on 28 September 2012 (**Bidder's Statement**).

As set out in more detail in the Bidder's Statement, WHSP has established an acceptance facility in relation to its Offer, whereby Pacific Custodians Pty Ltd will act as the facility agent (**Facility Agent**) to hold acceptance instructions on behalf of shareholders who hold Exco shares either directly or beneficially.

The acceptances which are accepted directly into the Offer (**Offer Acceptances**) do not include acceptances held by the Facility Agent under the acceptance facility (**Facility Acceptances**). There has not been an increase in Offer Acceptances which is required to be set out in a Form 604.

The Facility Agent has received as at close of business on 8 October 2012, 5,849,638 Facility Acceptances. This represents a total of 1.59% of all Exco shares\*.

Yours faithfully



Shaun Clyne  
Partner  
Norton Rose Australia

\* rounded to the second decimal point

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