



Sprott Asset Management^{LP}

FACSIMILE TRANSMITTAL SHEET

TO:	Company Announcements Office	FROM:	Maggie Tang
COMPANY:	Australian Securities Exchange	DATE:	October 5, 2012
FAX NUMBER:	011-61-2-9778-0999/ 61-2-9347-0005	TOTAL NO. OF PAGES INCLUDING COVER:	4
PHONE NUMBER:		SENDER'S PHONE NUMBER:	416-943-4072
RE:	FORM 604	SENDER'S FAX NUMBER:	416-943-6497

URGENT
 FOR REVIEW
 PLEASE COMMENT
 PLEASE REPLY
 PLEASE RECYCLE

NOTES/COMMENTS:

Dear Sir/Madam,

Please find attached a Form 604 notice of change of interests of substantial holder for Silver Lake Resources Ltd. Please do not hesitate to contact me at mtang@sprott.com if you have any questions.

Sincerely,
Maggie Tang

ROYAL BANK PLAZA, SOUTH TOWER,
SUITE 2700, PO BOX 27
TORONTO, ON M5J2J1
T: 416 943 6707 F: 416 943 6497 TOLL FREE: 1 866 299 9906

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Silver Lake Resources Limited ✓ACN/ARSN 38 108 779 782**1. Details of substantial holder (1)**Name Sprott Asset Management LP (SAM)

ACN/ARSN (if applicable) _____

There was a change in the interests of the
substantial holder on September 28, 2012The previous notice was given to the company on June 18, 2012The previous notice was dated June 18, 2012**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows.

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	15,547,231	7.1%	13,388,501	5.9%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected
28-Jun-12	SAM	Sell	2.7637 AUD	19,700 ordinary shares
9-Jul-12	SAM	Sell	2.7556 AUD	21,300 ordinary shares
3-Aug-12	SAM	Sell	2.8136 AUD	10,600 ordinary shares
15-Aug-12	SAM	Sell	2.8638 AUD	250,000 ordinary shares
17-Aug-12	SAM	Sell	2.9327 AUD	400,000 ordinary shares
20-Aug-12	SAM	Sell	2.9267 AUD	300,000 ordinary shares
20-Aug-12	SAM	Sell	2.9139 AUD	26,031 ordinary shares
16-Aug-12	SAM	Sell	2.9112 AUD	250,000 ordinary shares
21-Sep-12	SAM	Sell	3.6071 AUD	181,099 ordinary shares
24-Sep-12	SAM	Sell	3.5772 AUD	100,000 ordinary shares
25-Sep-12	SAM	Sell	3.5729 AUD	100,000 ordinary shares
26-Sep-12	SAM	Sell	3.5565 AUD	100,000 ordinary shares
27-Sep-12	SAM	Sell	3.5213 AUD	250,000 ordinary shares
28-Sep-12	SAM	Sell	3.6175 AUD	150,000 ordinary shares

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SAM	RBC Dexia Investor Services	Sprott Asset Management is the portfolio manager acting on behalf of various Sprott funds and managed accounts		Ordinary 7,997,200	7,997,200
SAM	Cormark Securities			Ordinary 4,969,601	4,969,601
SAM	CIBC Mellon			Ordinary 378,300	378,300
SAM	Credit Suisse			Ordinary 43,400	43,400

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

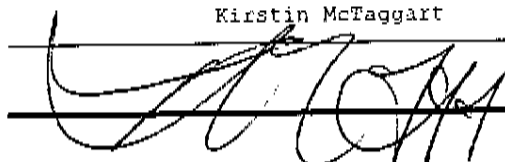
Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Sprott Asset Management LP	200 Bay Street, Suite 2700, P.O.Box 27 Toronto, ON Canada M5J 2J1

Signature

print name Kirstin McTaggart capacity Chief Compliance Officer
 sign here  date October 4, 2012

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 8 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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